

Proposed Project Summary for Public Disclosure
(concept review stage)

Project Name	SDIG Aba Solar Power Project
Country	The People's Republic of China
Type	Non-Sovereign
Area of Operation	Clean Energy & Energy Efficiency
Concept Approval Date	11 March 2026
Total Project Cost	RMB 4,579 million
Proposed Limit of NDB Financing	RMB 1,000 million
Borrower	Shudao Investment Group Co, Ltd
Project Entity	Project SPV
Project Context	The power sector is central to China's climate goal of peaking carbon dioxide emissions by 2030 and achieving carbon neutrality by 2060. In its latest development plan, China aims to more than double the current installed solar and wind capacity to 3,600 GW by 2035 and to add at least 105 GW of new energy storage capacity from 2025 to 2027. Shudao Investment Group Co, Ltd ("SDIG") is a state-owned enterprise in Sichuan Province, China, 100% owned by the Sichuan Provincial Government. As of 2025, SDIG had installed renewable energy generation capacity of 5.0 GW and a development pipeline of 27.0 GW.
Project Objective	To support China's energy transition through the expansion of the capacity of renewable energy sources and reduction of reliance on fossil fuels.
Project Description	Shudao Solar Energy Project (The "project") involves the development of a 1 GW greenfield solar power plant, including a 0.9 GW of solar photovoltaic power plant and a 100 MW concentrated solar power plant. The project will have a heat storage system for a more flexible operation, higher capacity factor and smoother generation profile. The project also includes the construction of associated transmission infrastructure.