Proposed Project Summary for Public Disclosure
(concept review stage)

Project Name	HUDCO Affordable Housing Project
Country	The Republic of India
Type	Non-Sovereign
Area of Operation	Social Infrastructure
Concept Approval Date	August 17, 2026
Project Cost	INR 129.40 billion
Proposed Limit of NDB Financing	USD 300 million
Borrower	Housing and Urban Development Corporation Limited
Project Entity	Telangana State Housing Corporation Limited Andhra Pradesh Township and Infrastructure Development Corporation
Project Context	Housing is regarded as one of the engines of economic growth, and in India it is one of the largest saving and investment vehicles for majority of people in their lifetime and it holds significant financial and emotional importance. Reducing the housing shortage, particularly for economically weaker sections and low-income groups, remains a high priority and a key policy objective for the Government of India. Without increased or more efficient investments, there are risks of housing shortage amid demographic change driven by urbanization. Housing and Urban Development Corporation Limited (HUDCO) has been a long-standing policy-aligned financier for housing and infrastructure development projects which implements multiple initiatives organized by the Government of India.
Project Description	The proposed loan will provide long-term funding to HUDCO to finance construction of affordable housing projects in India. The financing to HUDCO will be part of the project for construction of 188,130 affordable housing units in the state of Andhra Pradesh and Telangana.
Project Objective	The Project supports the Government of India's "Pradhan Mantri Awas Yojana" by supporting affordable housing infrastructure development.