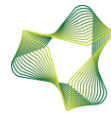




NDB 2026
11TH ANNUAL MEETING
MOSCOW, RUSSIA • MAY 14-15



**New
Development
Bank**

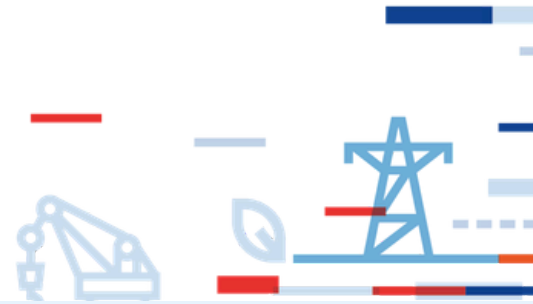
Seminar on How MDBs can Finance Innovation

Synopsis

In recent decades, developing countries have achieved significant progress, with improvements in citizens' well-being, infrastructure, and human capital. However, today many of these countries face a "growth ceiling." It is one thing to move from the group of low-income countries to the middle-income category, but quite another to enter the group of high-income countries per capita. To make such a qualitative leap, it is critically necessary to have a strong industrial base, innovation, and highly developed human capital. These tasks are interconnected: without the development of industry and technological expertise, it is difficult to ensure the sustainable reproduction and growth of human capital quality.

In the 2020s, two new factors have been added to these challenges: the high-tech energy transition and the revolution in artificial intelligence (AI). Breakthroughs are also expected in biotechnology, robotics, virtual reality (VR)/augmented reality (AR), and space economy. Over the past decade, MDBs' investment priorities have noticeably shifted from industrial and agricultural projects toward renewable energy. However, developing countries still need support to deepen processing, develop technologically advanced infrastructure, and modernize the social sector. What can MDBs do in the current context to respond even more effectively to the demands of developing economies?

Programme



Seminar on How MDBs can Finance Innovation
16:30 pm - 17:45 pm May 14, 2026

**Ballroom 1, The Carlton
Moscow, Russia**

16:30-16:40

Opening Remarks by the Moderator

- Mr. Evgeny Vinokurov, Vice Chairman and Chief Economist, Eurasian Development Bank

16:40-17:25

Keynote Speeches (7 minutes each)

- Dr. Sami Al Suwailem, Acting Director General, Islamic Development Bank Institute
- Dr. Xu Jiajun, Principal Investigator, Public Development Finance Research Program, Peking University
- Mr. Zhongjing Wang, CEO of the MCDF Secretariat, Multilateral Cooperation Center for Development Finance
- Mr. Nand Kishore Singh, President, Institute of Economic Growth
- Ms. Maria Prozorova, Managing Director and First Deputy Head of Project Unit, Eurasian Development Bank
- Ms. Ndèye Absa Gningue, Senior Innovation Platform Officer, African Development Bank Group

17:25-17:40

Panel Discussion

First Round (up to 1 minute each) – follow-up questions to the panelists
Second Round (3-5 minutes) – follow-up questions to the audience

17:40-17:45

Concluding Remarks by the Moderator