

Amendment
to the
Memorandum of Understanding
between
the New Development Bank
and
Bank of Communications Co., Ltd.
on
Strategic Cooperation

THIS AMENDMENT to the Memorandum of Understanding (“MOU”) between the New Development Bank (“NDB”) and Bank of Communications Co., Ltd. (“Bank of Communications” or “BOCOM”), hereinafter referred to collectively as “Parties,” and individually as “Party”, is agreed to by the Parties and forms and integral part of the MOU.

WHEREAS, the MOU between the Parties was signed on 10 November 2016; and

WHEREAS, the MOU foresees that the Parties may amend the MOU at any time by written mutual consent; and

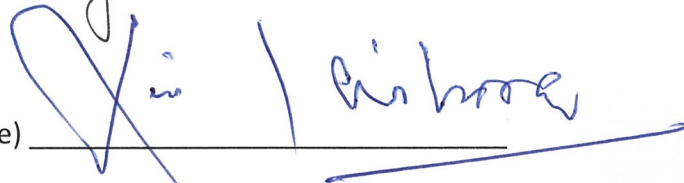
WHEREAS, the Parties desire to modify the duration of the MOU to reflect their continued interest in collaboration;

NOW THEREFORE, the Parties have agreed to amend the MOU as follows:

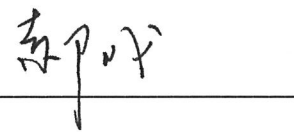
1. The references to “Participant” or “Participants” in the MOU shall be replaced by references to “Party” or “Parties” (as designated above) accordingly.
2. The terms of Paragraph 9 of the MOU are modified by replacing the existing language with the following: “This MOU shall be deemed effective from the date of signature by both Parties, being 10 November 2016, and will remain in effect indefinitely unless terminated by either Party by providing 90 days’ prior written notice to the other Party, whereupon this MOU will terminate.”
3. Nothing in this Amendment shall be deemed to modify or amend any term of the MOU except for those amended as specified herein above.
4. Nothing in this Amendment shall constitute or be construed as a waiver, renunciation or other modification of any of the immunities, privileges or exemptions, to which NDB is or may be entitled to, by virtue of its Articles of Agreement and applicable law.
5. This Amendment forms an integral part of the MOU. Following the date of this Amendment, all references to the “MOU” shall be deemed to refer to the MOU as amended by this Amendment.

IN WITNESS WHEREOF, the undersigned, being duly authorized, have signed this Amendment to the MOU in duplicate in the English language.

DONE at Shanghai on this 10th day of November 2021.

(Signature) 

Name: Anil Kishora
Title: Vice President & Chief Risk Officer
New Development Bank

(Signature) 

Name: Hao Cheng
Title: Executive Vice President
Bank of Communications Co., Ltd.