

## The New Development Bank

### Request for Proposal

(This is not a Purchase Order)

#### 1. Introduction

**The New Development Bank (NDB)** is issuing a Request for Proposal (RFP) to invite qualified suppliers to provide proposals to NDB's 2026-27 Group Life & Accidental Death & Disability Insurance Plan project. Please refer to the following information and attachment for detailed requirements.

NDB invites those interested and qualified companies to register with NDB's e-procurement system to be our **registered suppliers** and participate in the bidding process (**please be advised the contact information provided in registration, especially email address, must be correct as all communications regarding the bid, including RFP distribution and award notice, will be sent through it**). NDB will choose the most suitable one(s) from the shortlisted suppliers. NDB at its sole discretion reserves the right to reject all proposals in accordance with its internal policy and guidelines.

#### 2. RFP Schedule

Please be advised the following activities could take place in the RFP process. NDB will inform the specific arrangements in advance and the suppliers are requested to respond in a timely manner.

Activity	Date
Distribution of RFP	December 25, 2025
Notice of Intent	December 29, 2025
Deadline for Questions	December 31, 2025
Proposal Response Due	January 9, 2026
Presentation and Demonstration	January 2026
Negotiation on contract	February 2026
Signing Contract	March 2026
Project Kick Off	April 2026

*\*The RFP Schedule is for reference only and NDB has its sole discretion to adjust as per the project's needs.*

### **3. Instruction to bidders**

#### **3.1 Contact Information**

Please use the following contact information for all correspondence with NDB concerning this RFP.

Name: Holly Yao

Address: 26<sup>th</sup> floor, NDB Headquarters, 1600 Guozhan Road, Pudong, Shanghai, China

中国上海浦东新区国展路 1600 号, 新开发银行总部大楼 26 层

Email: yao.holly@ndb.int

#### **3.2 Submission of Proposals (Introduction to use of NDB's e-procurement system)**

Proposals shall be prepared in English. Electronic version is obligatory and shall be uploaded in NDB's e-procurement system.

For submission of proposal, the qualified suppliers should register with NDB's e-procurement system to be **NDB registered suppliers** (subject to NDB's internal approval) in advance. All registration information shall be in English except for uploads of scanned or copied documents originally produced in other languages. Then registered suppliers need to **ENROLL** in the procurement notice (for open competitive bidding) or **ACCEPT** the invitation (for limited competitive bidding) before submitting proposal online according to the timeline: <https://www.ndb.int/procurement-opportunities/corporate-procurement/>

The deadline, due time, closing date, among others, referred to herein means Beijing time; and NDB's business time is from 9:00AM to 5:15PM in working days.

#### **3.3 Questions**

Please submit questions in writing by e-mail. Suppliers are advised to refer to the specific paragraph and page number in RFP and should quote the corresponding passage. NDB will be prompt in responding to the questions. All questions will be responded to as a group and sent to all suppliers. NDB will not provide feedback to questions raised beyond deadline.

#### **3.4 Ownership of Materials**

All materials submitted in response to this RFP become the property of NDB. Proposals and supporting materials will not be returned to suppliers.

#### **3.5 Proposal Costs**

NDB is not responsible for any costs incurred by the supplier in the preparation of the proposal or the site visit.

### 3.6 Proposal Format (if applicable)

NDB recommends that the proposal should contain **three** parts as follows. **The supplier may choose another proposal format as long as it suits the purpose.**

- Volume 1 – Information on the supplier. The supplier is required to provide the basic information in the attached table (attachment 2). Please fill out the table as complete as possible. More information will help us in evaluation.
- Volume 2 – Main Proposal
  - Section 1      Executive Summary
  - Section 2      Functional Section
  - Section 3      Technical Section
  - Section 4      Project Management Section
  - Section 5      Support Section
- Volume 3 – Price Proposal – Should be in a separate document even though it is an integral part of the proposal. The currency is **USD**; if quoted in other currencies, the exchange rate should be clearly defined. **The price shall be inclusive of applicable taxes (if not, please specify)**; other charges shall also be clearly defined.

### 3.7 Validity Period

The proposal, including pricing quotation, shall be valid at least for 120 days.

### 3.8 RFP Amendments

New Development Bank reserves the right to amend this RFP any time prior to the closing date. Amendments will be issued only to suppliers who are going to complete a proposal.

### 3.9 Sub-contractor

NDB expects to negotiate and sign contract with one winning supplier. NDB will accept only complete solutions from a primary supplier and will not accept any incomplete proposals that are only cover part of the RFP. The prime supplier will be responsible for the management of all subcontractors. NDB will not accept any invoices from subcontractors or become part of any negotiations between a prime supplier and a subcontractor. If there is any sub-contractor involved or engaged by the supplier, it shall be clearly stated in the proposal.

### 3.10 Award Notification

NDB will negotiate with all shortlisted suppliers before deciding the winning supplier. NDB reserves the right to negotiate further with the winning supplier before or in the contracting process. The award notification is sent to the winner online in the e-procurement system. NDB is not obliged to notify the bid outcome to unsuccessful suppliers.

#### **4. Evaluation Criteria**

The proposals will be reviewed and evaluated by NDB's team in accordance with the related policy and guidelines, especially the six principles (Economy, Efficiency, Competition, Transparency, Value for Money, Fit for Purpose) contained in NDB's corporate procurement policy. NDB is interested in obtaining a complete solution to the requirements contained in this RFP. Proposals that meet the proposal instructions and requirements will be given a thorough and objective review. Proposals that are late, or do not comply with proposal instructions, or take exceptions to mandatory requirements will be excluded. The following are the key factors that would be taken into consideration for evaluating the proposals.

##### **i. Technical Approach and Methodology or Software Solution**

Primary consideration will be given to the mandatory requirements as listed in this RFP.

The following are the main factors in the evaluation.

1. Meeting the requirements as stated in this RFP;
2. Understanding of the work to be performed;
3. Technical approach and methodology to accomplish the work;
4. Completeness and competence in addressing the scope of work.

##### **ii. Project Management**

NDB also believes that effective project management is essential for a successful implementation. Suppliers will be evaluated on the completeness and responsiveness of their project management plans and the project team assigned.

As part of the project management plan, suppliers must demonstrate adequate experiences in developing and implementing the requested project. NDB's confidence in the suppliers' ability to meet deadlines and successfully manage similar projects will be a primary consideration.

Special consideration is given to suppliers who propose a detailed project plan with sufficient breakdown of tasks and steps to demonstrate a complete understanding of the project.

##### **iii. Pricing**

NDB will consider pricing as part of the evaluation criteria. **Lowest price is not essential to win.** However, large pricing differentials between suppliers will be carefully examined. Price will be

used as a final indicator for determining the supplier finalists when all other criteria have been normalized.

#### **iv. Presentation and Demonstration**

The performances and results of Presentation and Demonstration will be evaluation factors.

#### **v. Support and Maintenance**

NDB believes the ability to perform timely support is also an important factor for the success of this project. Therefore, suppliers should provide adequate information to demonstrate their capabilities to fulfill this task.

### **5. Contract**

The participants shall review the service agreement template provided by NDB in advance. The use of NDB's version of service agreement is preferable. NDB Template for Service Agreement and NDB General Terms and Conditions for Procurement Contracts can be found on the NDB's official website: <https://www.ndb.int/procurement-opportunities/corporate-procurement/>

Please note that, being an international institution, NDB enjoys privileges and immunities as per the Articles of Agreement ([Agreement on the New Development Bank](#)) and disputes will be resolved by a reputable international arbitration center. The preferable forum is Shanghai International Arbitration Center ("SHIAC") or any alternative forum in a neutral jurisdiction.

### **6. Conflict of Interest**

Each supplier submitting its proposal shall be deemed to have confirmed to NDB (and shall indicate the same in its proposal) that there is no existing conflict of interest with respect to it being potentially engaged to provide services to NDB. If a new or potential conflict of interest arises after NDB retains the selected supplier, each supplier agrees to promptly notify and consult with NDB. The detailed requirements can be found on the NDB's official website:

<https://www.ndb.int/wp-content/uploads/2024/02/Code-Of-Business-Conduct-and-Ethics-2024-v1.pdf>

## **Attachment 1:**

### **Service Scope (Statement on Work)**

The terms and conditions of Life & Accidental Death & Disability Insurance as indicated below might be further amended as per the needs of the Bank.

#### **2026-27 Group Life & Accidental Death & Disability Insurance Plan**

The New Development Bank (“NDB”) shall provide Life & Accidental Death & Disability Insurance coverage for its staff members and other personnel from May 1, 2026. As of December 18, 2025 we have around 314 applicable employees worldwide.

NDB’s headquarters are in Shanghai, China, with its regional offices in Johannesburg (South Africa), Sao Paulo and Brasilia (Brazil), Moscow (Russia), and Gandhinagar (India). NDB’s staff members and other personnel may be based in or out of China, South Africa, Brazil, Russia, India, and the other new member countries that the NDB may have regional offices in the future.

The administration and payments (in USD) of the insurance plan and premiums will be managed from the NDB headquarters in Shanghai, China.

#### **Life & Accidental Death & Disability Insurance**

The Bank covers all staff members under a group insurance policy to help protect the financial security of staff and their families in the event of death and disability.

The proposal should clearly specify specific coverage limits, waiting periods, exclusions, and specific restrictions, if any. The specifications for the Life & Accidental Death & Disability Insurance proposal are mentioned below. Interested insurance service providers should match NDB’s existing plan as closely as possible, clearly noting and highlighting any differences (if any). Any further suggestions would be welcomed from the insurance service providers, including an analysis of the strengths and weaknesses of NDB’s existing plan.

**Eligibility:** NDB staff members (all global and in-country hired) and other eligible personnel. The insurance policy only covers staff members and not their family members.

**Scope of Coverage:** The coverage is worldwide and in effect 24 hours per day, both in professional and non-professional life.

**Lump Sum benefit:** The maximum sum assured per Covered Person for all Life, Accidental Death, and Disability Benefits is USD 2,000,000, except for the President, who is covered up to USD 2,500,000.

The benefit of a Covered Person varies based on the NDB grade of each Covered Person. The service provider can register your participation in this bidding and request detailed benefit information. The Bank will share it separately.

**Optional Additional Life Cover:** Staff may opt for an additional life cover of a certain amount as presented below, subjected to individual medical underwriting. The cost of the additional life cover is borne solely by the staff.

Option	Cover
Option 1	USD 40,000
Option 2	USD 80,000

**Attachment 2:**

Information Category	Description	Supplier's inputs	
General Information	Legal Entity Name		
	Legal Address		
	Website		
	Government Registration Number		
	Date of Registration		
	Tax ID		
	Name(s) of Authorized Signatory		
	Contact Information (name, title, mail address and telephone number)		
	Amount of Employee		
	Three reference customers (minimum)		
Financial Information	Registered capital		
	Revenue of last 3 years		
Other Information	Information Security Credentials if any		
	Data residency location, for providing service required in the RFP		
	IDD/ AML Sanctions, Yes or No. If yes, please specify.		
	Others deemed necessary		