Project Summary for Public Disclosure
(after approval of NDB financing)

Project Name	Graça Aranha Silvânia Transmissora De Energia
Country	The Federative Republic of Brazil
Type	Non-Sovereign
Area of Operation	Clean Energy & Energy Efficiency
Concept Approval Date	21 April 2025
Financing Approval Date	27 November 2025
Total Project Cost	BRL 20,218 million
Initial Limit of NDB Financing	RMB 2,150 million
Current Limit of NDB Financing	RMB 2,150 million
Borrower	Graça Aranha Silvânia Transmissora de Energia SPV
Project Entity	Graça Aranha Silvânia Transmissora de Energia SPV
Project Context	Brazil faces congestion in electricity transmission corridor between the Northeast (i.e. renewable electricity generation areas) and Southeast regions (i.e. electricity demand centers), and hence expansion of transmission capacity between these regions is the immediate need of electricity sector in Brazil. Pursuant to international competitive bidding, State Grid Brazil Holding ("SGBH") won the concession to construct, operate and maintain the Graça Aranha Silvânia Transmissora de Energia ("GATE") Project. The Project aims to establish a more efficient transmission system and will be developed by a special purpose vehicle, GATE SPV, wholly owned by SGBH.
Project Description	The Project would be developed as per specifications in the concession contract between the Borrower and ANEEL and Project's key components would be substations at Graca Aranha and Silvânia, and two electricity transmission lines (one high-voltage direct current transmission line between Graça Aranha and Silvânia and one high voltage AC transmission line between Presidente Dutra and Graça Aranha.
Project Objective	The Project will increase power transmission capacity between Northeast and Southeast regions of Brazil and by enabling the grid to absorb more renewable energy, it leads to a more favorable investment climate for renewable energy projects in Northeast Brazil. Addition of high voltage direct current (HVDC) transmission lines are more advantageous compared to existing high voltage AC electricity transmission alternatives and hence lead to avoidance of CO_2 emissions.
Implementation Arrangements	The Project will be implemented by the Borrower in accordance with laws and regulations in Brazil. The EPC contracts for the Project have

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<tr><td></td><td colspan="2">been signed with renowned Brazilian and Chinese construction companies with track records of executing projects in the transmission sector.</td></tr>
<tr><td>Environmental and Social Information</td><td colspan="2">The Project’s E&S risks are rated as substantial due to significant E&S impacts associated with nature and scope of Project components. Key E&S impacts include habitat fragmentation, impacts on avian species, significant soil erosion risk, physical resettlement and economic displacement, potential risks to community health and safety, construction-related impacts, impact on cultural heritage sites, and potential impacts on the livelihood of indigenous people. These E&S impacts and risks would be managed and mitigated through an Environmental and Social Management Plan (“ESMP”). Other site-specific E&S assessments and management plans will be prepared and implemented by the country's E&S systems and as part of the Environmental and Social Impact Management Plan (ESIMP) to ensure compliance with the NDB’s ESF.</td></tr>
<tr><td rowspan="3">Financing</td><td>Sources of Fund</td><td>Amount</td></tr>
<tr><td>NDB</td><td>Up to RMB 2,150 million, capped at USD 300 million</td></tr>
<tr><td>Other Sources</td><td>BRL 18,488 million</td></tr>
<tr><td rowspan="2">Contacts</td><td>NDB</td><td>Borrower and Project Entity</td></tr>
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