

Proposed Project Summary for Public Disclosure
(concept review stage)

Project Name	ReNew Peak Power Renewable Energy Project
Country	The Republic of India
Type	Non-Sovereign
Area of Operation	Clean Energy & Energy Efficiency
Concept Approval Date	3 September 2025
Total Project Cost	INR 52,909 million
Proposed Limit of NDB Financing	INR 13,200 million
Borrower	ReNew Vyoman Power Private Limited
Project Entity	ReNew Vyoman Power Private Limited
Project Context	The Government of India (“GoI”) aims to reach net zero emissions by 2070 and to meet 50% of its electricity requirements from renewable energy by 2030. The GoI has also announced a target of 500 GW of renewable energy by 2030, thereby reducing the emissions intensity of the country’s economy by 45%. ReNew Private Limited (“Renew” or the “Sponsor”) is the second largest Indian renewable energy developer, established in 2011 by the current chairperson and chief executive officer, Mr. Sumant Sinha. Renew’s entire operations and management is based in India, however, it is listed overseas through a parent company Renew Global PLC (“Renew Group”) and has a market capitalization of USD 2.8 billion. ReNew has an aggregate 18.5 GW capacity including 7.3 GW capacity which is under development.
Project Objective	To support India energy transition through expansion of renewable energy sources capacity and reduction of reliance on fossil fuels.
Project Description	The Project involves development of a hybrid renewable energy generation plant that consists of 250 MW wind power capacity, 435 MW solar power capacity and a 415 MWh battery energy storage system (“BESS”). The Project is designed to deliver electricity round the clock, as required by the electricity grid in India. The BESS equipped can be charged by excess power during non-peak hours, the overall combination of wind, solar and BESS capacity ensures the Project to deliver the required 300 MW PPA capacity during peak periods.