

Proposed Project Summary for Public Disclosure
(concept review stage)

Project Name	Sustainability-Linked Loan for power distribution expansion and modernization project
Country	The Federative Republic of Brazil
Type	Non-Sovereign
Area of Operation	Clean Energy & Energy Efficiency
Concept Approval Date	1 July 2025
Total Project Cost	USD 567 million
Proposed Limit of NDB Financing	RMB 950 million
Borrower	Elektro Redes S.A.
Project Entity	Elektro Redes S.A.
Project Context	Pursuant to a long-term concession awarded in 1998, Elektro Redes S.A. provides power distribution services in 228 municipalities in the State of São Paulo and Mato Grosso do Sul, covering an area of over 121 thousand km ² and a population of around 6 million.
Project Description	The Project is structured as a combined Sustainability Linked Loan, with corporate sustainability targets, and use-of-proceeds loan. The proceeds of loan will be applied towards expansion of distribution network, upgrade of distribution lines, automation and telecom for distribution network, upgrade of substations and purchase of electric vehicles for efficient maintenance of electricity distribution infrastructure.
Project Objective	The Project focuses on increase in resilience and efficiency of the distribution network.