

Proposed Project Summary for Public Disclosure
(concept review stage)

Project Name	Greener Shanghai Project
Country	The People's Republic of China
Type	Non-Sovereign
Area of Operation	Multiple Areas
Concept Approval Date	03 April 2025
Total Project Cost	USD 400 million equivalent
Proposed Limit of NDB Financing	USD 100 million equivalent
Borrower	Shanghai Rural Commercial Bank Co., Ltd.
Project Entity	Shanghai Rural Commercial Bank Co., Ltd.
Project Context	Shanghai is the hub for economy, finance, trade, shipping, and technological innovation in China ("Five Centers"). Shanghai Rural Commercial Bank Co., Ltd. (SHRCB) is the commercial bank headquartered in Shanghai aiming to support Shanghai's "Five Centers" development, via funding green projects and supporting Shanghai's transition to low-carbon and high-tech city.
Project Description	NDB is providing the loan to SHRCB for on-lending to green infrastructure projects in Shanghai in areas of clean energy, environmental protection and digital infrastructure.
Project Objective	The objective of the Loan is to promote green infrastructure investments in Shanghai. The Project will focus on areas aligned with Shanghai government strategy, emphasizing green and clean city development to address challenges and gaps. The Project will contribute to reducing CO ₂ emission by increasing installed sources of renewable energy in Shanghai, improving energy efficiency in digital infrastructure and enhancing waste treatment to support the "zero waste" initiative.