

Project Summary for Public Disclosure
(after approval of NDB financing)

Project Name	IDC Sustainable Infrastructure Project
Country	The Republic of South Africa
Type	Non-Sovereign
Area of Operation	Multiple Areas
Concept Approval Date	29 April 2025
Financing Approval Date	4 December 2025
Total Project Cost	ZAR 1.89 billion
Initial Limit of NDB Financing	ZAR 1.00 billion
Current Limit of NDB Financing	ZAR 1.00 billion
Borrower	Industrial Development Corporation of South Africa Limited
Project Entity	Industrial Development Corporation of South Africa Limited
Project Context	<p>As per the National Development Plan (“NDP”) 2030, water is a strategic resource critical for social and economic development. South Africa has experienced increasing water demand emanating from irrigated agriculture, mining and industry, with climate change exacerbating drought conditions.</p> <p>South Africa’s healthcare sector is unequal, with an underfunded public system and expensive private healthcare, for which patients typically use private medical aid which is not affordable for majority of the population.</p> <p>To address this inequality, the Government of South Africa launched the National Health Insurance (“NHI”) in 2024 to facilitate universal access to quality healthcare, backed by major infrastructure and digital health upgrades. The implementation of the NHI will require significant investment in infrastructure and digital upgrades.</p> <p>IDC, as a state-owned national financial intermediary, plays a key role in mobilizing funding for infrastructure aligned with NDP goals to contribute to investments in the two sectors. This aligns with the priorities of the government of South Africa aimed at (i) improving water security, better water and sanitation services, and driving economic growth through water-intensive industries, and (ii) access to quality healthcare for all citizens.</p>

Project Description	NDB is providing the loan to IDC for on-lending to infrastructure projects in South Africa in (i) water and sanitation, and (ii) social infrastructure – healthcare sector.	
Project Objective	The objective of the Project is to (a) promote security of water supply in South Africa, particularly in the Limpopo province and (b) support private sector investments in healthcare facilities thereby improve access to quality healthcare for the country's citizens; and (c) support economic growth within the regions where the sub-projects will be implemented.	
Implementation Arrangements	IDC will be responsible for identifying sub-projects for NDB financing based on pre-agreed eligibility criteria. IDC will also be responsible for appraising, financing, and monitoring sub-projects. Implementation period is 42 months.	
Environmental and Social Information	The Project has been categorized as Category FI-A in line with the NDB Environment and Social Framework (ESF). Under this project, the IDC's Environmental and Social Management System ("ESMS") will be enhanced to ensure compliance with country systems and NDB ESF.	
Financing	Source of Fund	Percentage
	NDB	53%
	Other Sources	47%
Contacts	NDB	Borrower and Project Entity
	Private Sector and Non-Sovereign Guaranteed Transactions Department: Nokuthula Mabuza	Mlungisi Mkhwanazi mlungisim@idc.co.za