Project Summary for Public Disclosure
(after approval of NDB financing)

Project Name	Greener Shanghai Project
Country	The People's Republic of China
Type	Non-Sovereign
Area of Operation	Multiple Areas
Concept Approval Date	3 April 2025
Financing Approval Date	17 September 2025
Initial Limit of NDB Financing	USD 100 million equivalent
Current Limit of NDB Financing	USD 100 million equivalent
Borrower	Shanghai Rural Commercial Bank Co. Ltd.
Project Entity	Shanghai Rural Commercial Bank Co. Ltd.
Project Context	Shanghai, one of the largest cities in PRC, positions itself as an international hub for economy, finance, trade, shipping, and technological innovation in the country. The Project will focus on areas aligned with Shanghai's green and clean city development strategy and will address challenges that Shanghai is facing. Shanghai Rural Commercial Bank Co. Ltd. (SHRCB) has over 70-year operations history and acts as an important local financial intermediary by channeling funds into green projects and supporting Shanghai in transitioning to the low-carbon and high-tech model.
Project Description	SHRCB will on-lend NDB's loan to sub-borrowers to finance infrastructure projects in Shanghai in the areas of clean energy, environmental protection and digital infrastructure.
Project Objective	The Project is expected to contribute towards (i) increasing installed sources of renewable energy to cater for clean energy needs in Shanghai, (ii) enhance urban waste management and promote a circular economy by improving treatment capacity and encouraging resource recycling and reuse, and (iii) accelerate the city's digital transformation in an energy-efficient manner. The Project contributes primarily to United Nations Sustainable Development Goals ("SDG"s) on Industry, Innovation and Infrastructure. Additionally, the project could

	contribute to SDG 7 on Affordable and Clean Energy, as well as SDG 11 on Sustainable Cities and Communities.	
Implementation Arrangements	SHRCB will be responsible for identifying sub-projects for NDB financing based on pre-agreed eligibility criteria. SHRCB will also be responsible for appraising, financing, and monitoring sub-projects.	
Environmental and Social Information	The Project has been categorized as Category FI-B in line with NDB's Environment and Social Framework. SHRCB's environmental and social risk management procedures will be enhanced to a robust Environmental and Social Management System ("ESMS") for effectively assessing and managing the E&S impacts and risks associated with the sub-projects funded by NDB. NDB financing will not include sub-projects with significant adverse E&S impacts, i.e. sub-projects assigned Category A. The potential adverse E&S impacts and risks will be managed and mitigated through the application of SHRCB's ESMS and ensuring sub-project compliance with the country system requirements, as well as the implementation of an Environmental and Social Impact Management Plan, agreed upon with NDB.	
Financing	**Source of Fund**	**Percentage**
	NDB	25%
	Other Sources	75%
Contacts	**NDB**	**Borrower and Project Entity**
	Private Sector and Non-Sovereign Guaranteed Transactions Department: Jingjing Han	Han Wang wangh7@shrcb.com