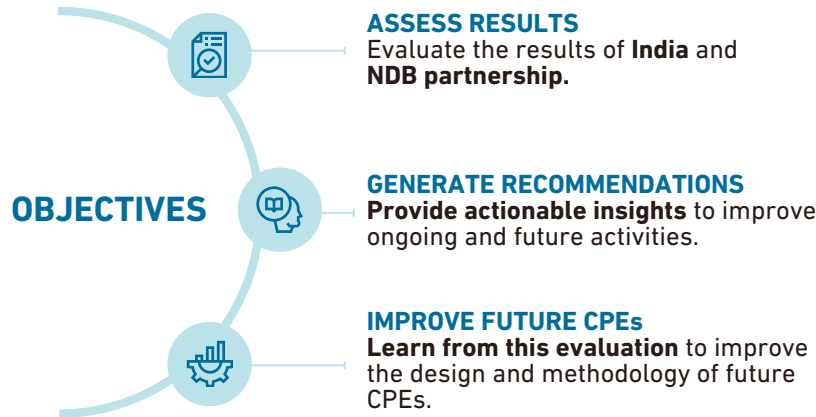


PURPOSE OF THE CPE

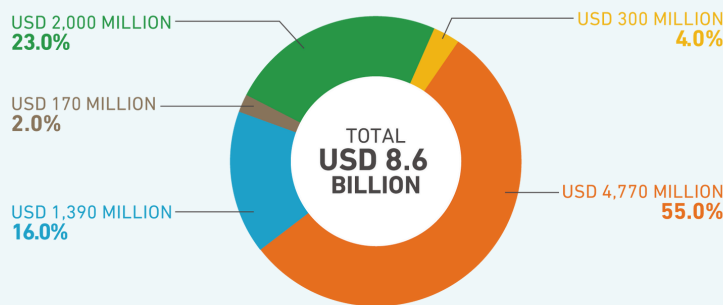


NDB INDIA PORTFOLIO: WHAT DID IEO EVALUATE?

- Ongoing and completed projects and non-lending activities from 2015–2023 and key developments in 2024.
- All 26 NDB-funded projects across India.
- Total value of NDB financing: USD 8.6* billion (33% of NDB's global portfolio).

* By December 2023

NDB IN INDIA: WHAT SECTORS DOES IT INVEST IN?



- CLEAN ENERGY & ENERGY EFFICIENCY
- TRANSPORT INFRASTRUCTURE
- WATER & SANITATION
- MULTIPLE AREAS
- COVID-19 EMERGENCY ASSISTANCE

DISTRIBUTION OF NDB PROJECTS BY STATE IN INDIA*

4 NATIONWIDE PROJECTS

26 TOTAL PROJECTS

PROJECT	STATE	NO. OF PROJECTS	PROJECT	STATE	NO. OF PROJECTS
	Madhya Pradesh	5 total		Assam, Delhi, Gujarat, Tamil Nadu	1 project per state
	Manipur	3 total		Himachal Pradesh, Nagaland, Rajasthan	1 project per state
	Andhra Pradesh, Bihar, Maharashtra	2 projects per state		Meghalaya	1 project per state

* By December 2023

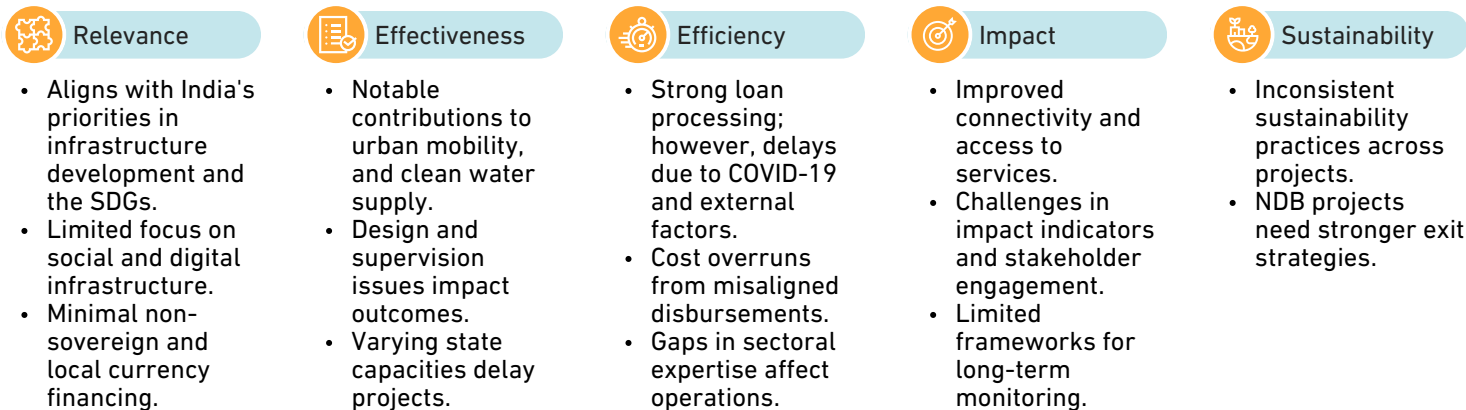
WHAT WORKED WELL

- NDB's commitment of USD 8.6 billion** has improved India's transport, water supply and management, and sanitation infrastructure, improving mobility and access. For example:
 - IMPROVED WATER MANAGEMENT**
e.g. the Rajasthan Water Sector Restructuring Project contributes to sustainable water management in a water-scarce region.
 - EXPANDED URBAN MOBILITY**
e.g. the Mumbai Metro Rail project reduces congestion, cuts down on commuting times and improves air quality.
 - SUPPORTED INDIA'S INFRASTRUCTURE GOALS** by providing dedicated financing.
- Indian Regional Office (IRO) establishment:** increased local responsiveness.
- Rapid growth:** NDB built a strong portfolio quickly with a small team in IRO.
- NDB collaboration with the government:** portfolio aligned with India's infrastructure priorities.

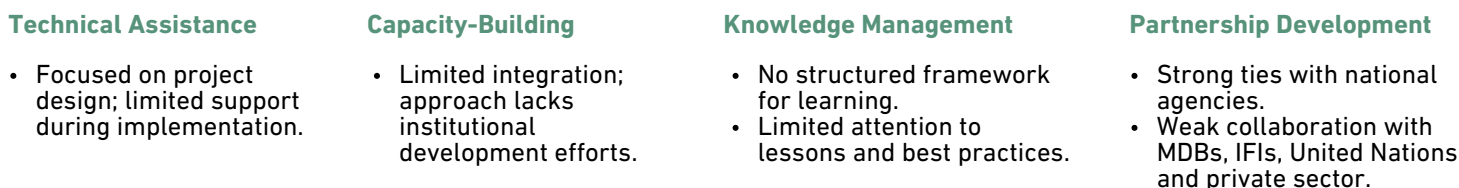


KEY FINDINGS OF THE CPE

NDB'S LENDING ACTIVITIES



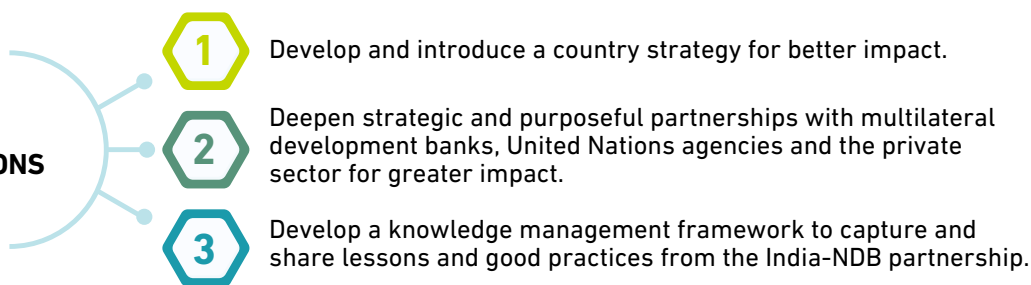
NDB'S NON-LENDING ACTIVITIES



RECOMMENDATIONS



STRATEGIC RECOMMENDATIONS



Enhance the operational capacity of the Indian Regional Office.

Strengthen state-specific capacity-building for local implementing agencies to enhance project management and procurement efficiency.

Strengthen the continuum between project design, implementation and completion.



OPERATIONAL RECOMMENDATIONS

INDEPENDENT EVALUATION OFFICE

New Development Bank, 1600, Guozhan Road, Pudong New District, Shanghai – 200126 China

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December 2024

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