

Project Summary for Public Disclosure
(after approval of NDB financing)

Project Name	The Middle Reaches of The Yangtze River (Wuhan) Smart Logistics Hub Project
Country	The People's Republic of China
Type	Sovereign
Area of Operation	Transport Infrastructure
Concept Approval Date	11 July 2023
Financing Approval Date	07 Dec 2024
Total Project Cost	RMB 4,665 million
Initial Limit of NDB Financing	RMB 2,415 million
Current Limit of NDB Financing	RMB 2,415 million
Borrower	The People's Republic of China
Project Entities	The People's Government of Hubei Province The People's Government of Wuhan Municipality
Project Context	<p>The chemical industry is vital to Wuhan's economy, contributing about 6.5% to the municipal GDP. However, its logistics infrastructure faces several challenges: (i) the scattered locations of small and medium-sized chemical enterprises, and (ii) a heavy reliance on road transport, leading to traffic congestion, increased air pollution, and road safety concerns.</p> <p>To address these issues, Wuhan municipal government plans to consolidate chemical enterprises in the Beihu Industrial Park and enhance its logistics efficiency by improving connections to water and railway transport.</p>
Project Description	<p>The Project comprises following five key components:</p> <p>(i) Component A: A new railway station (the Beihu Industrial Station); (ii) Component B: Two wharves with six berths on the Yangtze River; (iii) Component C: Roads connecting the logistics hub to the highway; (iv) Component D: Information and communication technology ("ICT") logistics platform; (v) Component E: Capacity building.</p>
Project Objective	The objective of the project is to enhance efficiency and reduce the high costs associated with road transportation by improving logistics connectivity and integration, which is expected to boost the socioeconomic development of the local chemical industry, Wuhan Municipality and Hubei Province as a whole.

Implementation Arrangements	<p>The People's Government of Hubei Province will be the executing agency.</p> <p>The People's Government of Wuhan Municipality will be the implementing agency.</p> <p>Wuhan Chemical Logistics Company Limited will be the project implementing unit. The project will be implemented by the Implementing Agency through the People's Government of Qingshan District and the Project Implementing Unit, under the supervision and guidance of the Executing Agency.</p> <p>The implementation period for the Project is 6 years.</p>						
Environmental and Social Information	<p>The Project has been classified as Category A in line with the NDB Environment and Social Framework (ESF). Key Environment and Social (E&S) risks include impacts on sensitive aquatic habitats of Four Major Domestic Fishes and migration routes of the critically endangered species of Yangtze Finless Porpoise and Chinese Sturgeon, land acquisition and resettlement, construction related pollution, and occupational and community safety. The E&S impacts will be mitigated through compliance with country system requirements and implementation of the Environmental and Social Impact Management Plan developed to ensure the Project's compliance with NDB ESF.</p>						
Financing	<table border="1"> <thead> <tr> <th data-bbox="616 1185 1017 1221">Source of Fund</th><th data-bbox="1017 1185 1433 1221">Amount (RMB million)</th></tr> </thead> <tbody> <tr> <td data-bbox="616 1221 1017 1257">NDB</td><td data-bbox="1017 1221 1433 1257">2,415</td></tr> <tr> <td data-bbox="616 1257 1017 1293">Counterpart funding</td><td data-bbox="1017 1257 1433 1293">2,250</td></tr> </tbody> </table>	Source of Fund	Amount (RMB million)	NDB	2,415	Counterpart funding	2,250
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