Project Summary for Public Disclosure
(after approval of NDB financing)

Project Name	Liaoning Industry Upgradation, Infrastructure and Environmentally Sustainable Development Project
Country	The People's Republic of China
Type	Sovereign
Area of Operation	Multiple Areas
Concept Approval Date	17 Oct 2022
Financing Approval Date	24 Oct 2024
Total Project Cost	RMB 2 billion
Initial Limit of NDB Financing	RMB 1.46 billion
Current Limit of NDB Financing	RMB 1.46 billion
Borrower	The People's Republic of China
Project Entities	The People's Government of Liaoning Province The People's Government of Anshan Municipality The People's Government of Lingyuan Municipality
Project Context	The Project will tackle typical urban development problems that cities of the first wave of industrialization in northeast China often face – deteriorated water environment, inadequate urban connectivity and recurrent urban flooding. Solutions to these problems are critical to ensure transformation of these cities from "old industrial bases" into new urban agglomerations attractive to talents and new businesses, and to set their development on a more sustainable path. As part of efforts towards environmentally sustainable urban development, two pilot cities have been selected by the People's Government of Liaoning Province, namely Anshan and Lingyuan. Success of the Project is anticipated to serve as a model for replication in other industrial cities across the region.
Project Description	The Project comprises two components: Component I in Anshan will: (i) ensure that the water quality of Nansha River attains Grade V, and (ii) resolve the long-standing waterlogging problem faced by urban areas along the Nansha River. Component II in Lingyuan will: (i) enhance urban mobility and reduce people's commute time, and (ii) strengthen the city's flood protection level and resolve the recurring problem of waterlogging.

Project Objective	The objective of the Project is to support river restoration and ecological protection, as well as urban connectivity enhancement and associated urban flooding reduction in the participating cities.
Implementation Arrangements	The People's Government of Liaoning Province is the executing agency responsible for overall planning and execution of the Project. The People's Government of Liaoning Province appointed Liaoning Urban and Rural Construction and Renewal Project Management Company as the Project Management Office, which will function as a focal point for the overall Project management and coordination. The People's Government of Anshan Municipality will be the implementing agency for Component I, and The People's Government of Lingyuan Municipality will be the implementing agency for Component II. Their obligations include formulating implementation plans and dealing with domestic procedures in Project implementation at the municipal level. The implementation period for the Project is from 2025 to 2029.
Environmental and Social Information	The Project has been classified as Category A in accordance with the NDB Environment and Social Framework (ESF). Key E&S risks include permanent land acquisition and physical and economic displacement of people (resettlement), potential environmental impacts resulting from the river bottom dredging and re-suspension and/or deposition of contaminated sediments, and construction-related E&S impacts. These impacts will be addressed and mitigated by adherence to country system requirements and management plans developed for the Project, including an Environmental and Social Impact Management Plan. Upon successful implementation of these management plans, the Project will comply with country system regulations and the NDB ESF.

Financing	Source of Fund	Amount (RMB million)
	NDB	1,460
	Counterpart funding	576

Contacts	NDB	Borrower	Project Entity
	Public Sector Department He Tian	Ministry of Finance Lei Zhang	Liaoning Urban and Rural Construction and Renewal Project

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