CHINA

Project Performance Evaluation

Putian Pinghai Bay Offshore Wind Power Project



Independent Evaluation Office

Project Objectives



- 1. To increase offshore wind power capacity in Putian Pinghai Bay to provide adequate electricity supply to the Fujian province.
- 2. To catalyse offshore wind energy development with technological advances, supporting the reduction of CO2 emissions in the province and country.



Project Highlights

One of the first projects approved by NDB

Total Cost: 4,634 million RMB

(**USD** 727.47 million)

NDB Financing: 1,969 million RMB

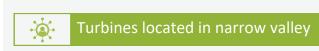
(USD 309.1 million)

Approval Date : November 2016 Completion Date : December 2021

Sustainable Development Goals:

7 (Clean Energy) & 13 (Climate Action)

A Strategic Choice







Impact

Energy

246 MW generated (Target: 250 MW)

1,403 million kWh in 2022 (Target: 873 million kWh first year)

CO₂ Reduction

1,020,400 tonnes annually (Target: 869,900 tonnes)





What Worked Well?



Local Economy

- ★ 60% of project employees from Putian
- 1,101 jobs created

Commitment to Clean Energy

- Enhanced offshore wind capabilities in China
- Facilitated transition to cleaner energy sources

Innovation

- 11 patents granted for tech innovation
- Menchmark for offshore wind projects

Institutional Support

- Strong backing from the Government of the People's Republic of China
- Supported by local government and project implementation agency

Areas of Improvement





Theory of Change (ToC) needed a clear roadmap linking project activities to national impact



Exit strategy, operation, maintenance & Decommissioning Plans to be articulated early on



Implement capacity building efforts

are envisioned in the planning stage, including utilising earmarked funds



Enhance Technical Assistance

from the Bank to improve project effectiveness

Recommendations





Further consolidate technical assistance at the initial stage of the project and better use the Project Preparation Fund for future projects



Design a well-adjusted ToC at appraisal and gradually fine-tune it during project implementation



Improve project implementation support and supervision



Enhance the design of monitoring and evaluation frameworks



Improve the creation of project's knowledge management



Strengthen project exit strategies

INDEPENDENT EVALUATION OFFICE

- New Development Bank, 1600, Guozhan Road, Pudong New District, Shanghai 200126 China
- +86-21-8021-9512 🐹 ieo@ndb.int 💂 https://www.ndb.int/governance/independent-evaluation/ieo@ndb.int



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