

Proposed Project Summary for Public Disclosure
(concept review stage)

Project Name	Infrastructure Development Financing Project
Country	The Arab Republic of Egypt
Type	Non-Sovereign
Area of Operation	Multiple Areas
Concept Approval Date	03 April 2024
Total Project Cost	TBD
Proposed Limit of NDB Financing	USD 200 million
Borrower	African Export-Import Bank (“Afreximbank”)
Project Entity	African Export-Import Bank
Project Context	Egypt has developed the Sustainable Development Strategy: Egypt’s Vision 2030 (“SDS”) as a strategic roadmap, which is in alignment with the United Nations Sustainable Development Goals. The NDB Loan will provide funding support through a reputable partner, in Egypt, Afreximbank, and thereby contribute to supporting private-sector-led investments in infrastructure development, related to activities in line with Egypt’s Vision 2030. Afreximbank is a pan-African supranational multilateral financial institution. established in 1993 whose primary mandate is to support trade and trade-enabling infrastructure investments in its member states.
Project Description	NDB is providing a loan to Afreximbank for on-lending directly to private sector sub-borrowers or through local financial intermediaries. The loan proceeds will be used for the financing of infrastructure and sustainable development projects located in Egypt that fall within the mandate of both the NDB and Afreximbank which includes (i) clean energy and energy efficiency, (ii) transport infrastructure, (iii) water and sanitation and (iv) digital infrastructure
Project Objective	The key objective of the proposed transaction is to promote infrastructure development in Egypt through the provision of financing solutions for private companies via Afreximbank by providing relatively longer tenor funding required for infrastructure investments of this nature.