

**Project Summary for Public Disclosure**  
**(after approval of NDB financing)**

Project Name	Haitong Leasing Environmental Protection Project
Country	The People’s Republic of China
Type	Non-Sovereign
Area of Operation	Environmental Protection
Concept Approval Date	11 June 2024
Financing Approval Date	28 November 2024
Total Project Cost	USD 400 million
Initial Limit of NDB Financing	USD 100 million equivalent
Current Limit of NDB Financing	USD 100 million equivalent
Borrower	Haitong Unitrust International Financial Leasing Co., Ltd.
Project Entity	Haitong Unitrust International Financial Leasing Co., Ltd.
Project Context	China is transitioning into a new growth model that will place it on a low-carbon development path, strengthen climate resilience, and address environmental degradation. Environmental protection and climate change are high-priority policy issues for the Chinese Government. Despite much progress, environmental pollution which includes air, soil and water pollution is still a significant challenge in the country. Haitong Unitrust International Financial Leasing Co., Ltd. (HUIFL) is a leading financial leasing company in China with a good track record of operating history in green lease.
Project Description	NDB will provide the loan to HUIFL, which will be used to finance environmental protection and energy efficiency sub-projects. HUIFL will use the loan proceeds to acquire and lease equipment to lessees for implementation of sub-projects related to wastewater treatment, solid waste treatment and waste metallurgical gas utilization for power generation. The eligible locations for Sub-Projects will exclude four tier I cities to support investments flow into less developed regions.
Project Objective	The Project will contribute to pollution reduction and decrease of greenhouse gas (“GHG”) emissions in the country by increasing lease financing available for environmental protection and energy efficiency solutions in waste, water sectors as well as metallurgy industry.
Implementation Arrangements	NDB funds will be used to procure and lease equipment. HUIFL will be responsible for financing these lease equipment to lessees to implement the environmental protection sub-projects. The Project will be implemented over a period of 18 months.

Environmental and Social Information	<p>The project has been categorized as Category FI-A in line with NDB’s Environment and Social Framework. Under this project, HUIFL’s existing Environmental, Social and Corporate Governance risk management practices will be enhanced, to establish a robust Environmental and Social Management System (“ESMS”), capable of effectively managing the Environmental and Social (“E&amp;S”) risks associated with the subprojects funded by NDB. E&amp;S screening, due diligence and monitoring of these subprojects will be carried out by HUIFL. The potential adverse E&amp;S impacts and risks of subprojects will be managed and mitigated through the application of HUIFL’s ESMS, as well as the implementation of an Environmental and Social Impact Management Plan, agreed upon with NDB.</p>	
Financing	<b>Source of Fund</b>	<b>Amount (USD) equivalent</b>
	NDB	USD 100 million equivalent
Contacts	Other Sources	USD 300 million equivalent
	<b>NDB</b> Private Sector and Non-Sovereign Guaranteed Transactions Department: Yidan Chen	<b>Borrower and Project Entity</b> Limin Yang Email: <a href="mailto:Limin.Yang@utfc.com">Limin.Yang@utfc.com</a>