

Project Summary for Public Disclosure
(after approval of NDB financing)

Project Name	City Bank Sustainable Infrastructure Project
Country	The People's Republic of Bangladesh
Type	Non-Sovereign
Area of Operation	Multiple Areas
Concept Approval Date	01 April 2024
Financing Approval Date	01 April 2025
Total Project Cost	USD 100 million
Initial Limit of NDB Financing	USD 25 million
Current Limit of NDB Financing	USD 25 million
Borrower	City Bank PLC
Project Entity	City Bank PLC
Project Context	Infrastructure has been recognized by the Government of Bangladesh as critical to addressing the constraints in promoting private sector-led economic growth, and dealing with climate change. The proposed loan to City Bank PLC will support private sector participation in infrastructure development in the country.
Project Description	<p>NDB will provide a loan to City Bank PLC for on-lending to sub-borrowers for financing investments in infrastructure projects in clean energy and energy efficiency, digital infrastructure and e-mobility sectors.</p> <p>Established in 1983, City Bank PLC is one of the largest and oldest private commercial banks in the People’s Republic of Bangladesh. It is listed both on the Dhaka Stock Exchange and the Chittagong Stock Exchange.</p>
Project Objective	<p>To promote sustainable infrastructure projects in Bangladesh by providing mid to long term financing to the private sector, thereby fostering sustainable economic growth.</p> <p>The Project will also support climate change mitigation measures in the country.</p>
Implementation Arrangements	NDB funds will be on-lent by City Bank PLC to sub-borrowers.
Environmental and Social Information	The project has been categorized as Category FI-A in line with NDB’s Environment and Social Framework. Under this project, the Borrower’s existing Environmental and Social risk management practices will be enhanced, to establish a robust Environmental and Social Management System (“ESMS”),

	<p>capable of effectively managing the Environmental and Social (“E&S”) risks associated with the sub-projects funded by NDB. The potential adverse E&S impacts and risks of subprojects will be managed and mitigated through the application of City Bank PLC’s ESMS, as well as the implementation of an Environmental and Social Action Plan, agreed upon with NDB.</p>	
Financing	Source of Fund	Amount
	NDB	USD 25 million
	Other Sources	USD 75 million
Contacts	NDB	Borrower and Project Entity
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