

Proposed Project Summary for Public Disclosure
(concept review stage)

Project Name	Adani Total City Gas Distribution
Country	The Republic of India
Type	Non-Sovereign
Area of Operation	Clean Energy & Energy Efficiency
Concept Approval Date	13 October 2023
Total Project Cost	USD 625 million
Proposed Limit of NDB Financing	Up to USD 100 million
Borrower	Adani Total Gas Limited (ATGL)
Project Entity(ies)	ATGL
Project Context	Total Energies SE, a leading global integrated oil and gas company, and Adani Group, diversified conglomerate with interests in energy and utilities, transport and logistics, materials and mining and consumer food products both within and outside India, have set up ATGL to develop and operate city gas distribution networks in India.
Project Description	The Project will finance the development of city gas distribution (CGD) network in 33 geographical areas awarded by the Petroleum and Natural Gas Regulatory Board to ATGL. The project comprises construction of infrastructure for connecting households, commercial institutions, and industrial users to piped natural gas and compressed natural gas.
Project Objective	NDB's support will allow the Borrower to mobilize financing for the Project to develop the CGD infrastructure to increase availability and improve accessibility, of natural gas for domestic, transport, commercial and industrial users thereby reducing consumption of more polluting alternative fuel products. Project contributes towards elevating energy efficiency of the regional economy and leads to inclusion of underserved households and small and medium enterprises by enabling access to natural gas as affordable and cleaner fuel.