# BRAZIL

### **Project Performance Evaluation** Renewable Energy Projects and Associated Transmission



**Independent Evaluation Office** 

## **Project Objectives**

#### Adequate and Reliable Power Supply

Ensure a stable and dependable electricity supply to meet Brazil's future energy demand

## **Country Context**

#### **Geographic Size:**

5th largest, diverse landscapes

#### **Population:**

6th most populous, around 215 million people

#### Economic Significance: 10th largest economy GDP of USD 1.6 trillion in 2021

#### **Natural Assets:**

1/3 of global tropical rainforests 12% of the world's freshwater

## **NDB in Brazil**

**21 projects** 

approved, since 2016

Total USD 5.26 amount billion

#### **Planned Additional Capacity**

Achieve targeted capacity growth by utilising alternative forms of renewable energy.

## **Program Highlights**

Total project costs: USD 1.2 billion

NDB loan: USD 300 million

Borrower, co-financier and executing agency: Brazilian Development Bank (BNDES)

Project timeline: 2017-2020



> Bahia (Wind),
> Minas Gerais (Solar),
> Pernambuco (Wind), &
> Piauí (Wind)

Wind turbines: 277

Solar panels:

594.750



Additional renewable energy generated: 835 MW annually

CO2 emission reduction:  $CO_2$  **1.58 million tons annually** 

SDG 7, 9, 12, 13, 17

Jobs created: **7,500** 



# **Key Evaluation Findings**



**Government Collaboration:** Partner with all levels of **Brazilian Government** 

## Knowledge Management: Document and share lessons and

**Boost social** environmental aspects using expertise



#### **INDEPENDENT EVALUATION OFFICE**

New Development Bank, 1600, Guozhan Road, Pudong New District, Shanghai – 200126 China

- **L** +86-21-8021-9512
- ieo@ndb.int
- L https://www.ndb.int/governance/independent-evaluation/

best practices