CHINA

Project Performance Evaluation

Luoyang Metro Construction an Urban Development Sector Project



Independent Evaluation Office

Project Objectives

Create the first metro rail system in Luoyang city in Henan Province.

Country Context

- Average growth rate of 9% since 1978.
- Unprecedented urbanisation due to economic growth and rising living standards.
- High demand for rail transit networks.
- China has developed the world's largest metro systems.

Program Highlights

Total cost: USD 2.77 billion

NDB loan: **USD 300 million** for equipment purchase and installation

Project Timeline: 2018-2021

Commercial Banks: USD 1,311 million

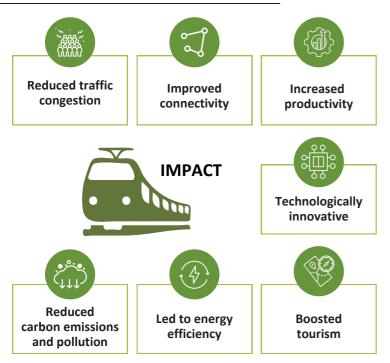
People's Government of Luoyang: USD 1,164 million

Luoyang Metro Line 1 is the first phase of the urban transport system

Length: 25.342 km with 19 stations

Built institutional capacity to operate and maintain the system

Impact



Traffic volume between January and August 2023: **133.28 million person-km**

Metro's share in motorised travel: 11.65% (194.2% of the target)

Metro's share in public transportation: 24.13% (202.1% of the target)*

Around **35% energy savings** through energy efficient air conditioning system.

Carbon emission reductions: 32,843.6 tons per year

Passenger satisfaction: 98.17% in 2022

Project Performance

- Completion: Nine months before the original date
- Loan approval to financing agreement: Less than three months
- Project cost: 1% less than the initial budget
- 15 national awards for innovation and technical aspects
- First metro line in Henan province with facilities for nursing mothers
- An effective system for compensation of displaced households

Areas for Improvement



Recommendations

Strengthen NDB-financed project evaluability for assessing results, generating lessons and promoting greater impact and sustainability.

In designing new projects, sufficient attention should be given to ensure the design document adequately reflects the added value of NDB financing. Ensure a sharper focus on the extent to which NDB investments lead to the adaptation of green and climate-resilient technologies and innovations.

Strengthen the supervision processes to assess emerging insights to enhance impact.

Prepare and disseminate knowledge products for sharing lessons with a wider audience.

Timeline

Luoyang Comprehensive Traffic Plan (2010-2020)		 2009
City Master Plan (2011-2020)		 2010
NDRC Approval		 2010
Luoyang Metro Company Established		 2016
Construction Survey		 2017
Construction Permission	March	 2018
NDB Approval	July 20	 2018
Project Agreement Signed		 2018
NDB Loan Effectiveness	Oct 15	 2018
Completion of Physical Works	Jun 26	 2019
NDB Equipment Purchase Initiation		 2019
Trial Operation	Dec 1	 2020
Completion Acceptance	Mar 8	 2021
Initial Operation	Mar 28	 2021
First NDB Review Mission	Apr 21	 2021
NDB E&S Monitioring	Jun 21	 2021
Virtual Mission	Apr 27	 2022
Loan Closing	Aug 16 -	 2022

INDEPENDENT EVALUATION OFFICE

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