

Proposed Project Summary for Public Disclosure
(concept review stage)

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| Project Name | Adani Total City Gas Distribution Project |
| Country | The Republic of India |
| Type | Non-Sovereign |
| Area of Operation | Clean Energy & Energy Efficiency |
| Concept Approval Date | 13 October 2023 |
| Total Project Cost | USD 625 million |
| Proposed Limit of NDB Financing | USD 100 million |
| Borrower | Adani Total Gas Limited |
| Project Entity | Adani Total Gas Limited |
| Project Context | Total Energies SE, a leading global integrated oil and gas company, and Adani Group, diversified conglomerate with interests in energy and utilities, transport and logistics, materials and mining and consumer food products both within and outside India, have set up Adani Total Gas Limited (ATGL) to develop and operate city gas distribution networks in India. |
| Project Description | The Project will finance the development of city gas distribution (CGD) network in 33 geographical areas awarded by the Petroleum and Natural Gas Regulatory Board to ATGL. The project comprises construction of infrastructure for connecting households, commercial institutions, and industrial users to piped natural gas and compressed natural gas. |
| Project Objective | NDB's support will allow the Borrower to mobilize financing for the Project to develop the CGD infrastructure to increase availability and improve accessibility, of natural gas for domestic, transport, commercial and industrial users thereby reducing consumption of more polluting alternative fuel products. Project contributes towards elevating energy efficiency of the regional economy and leads to inclusion of underserved households and small and medium enterprises by enabling access to natural gas as affordable and cleaner fuel. |