
**MINUTES OF THE TWENTY-THIRD BUDGET, HUMAN RESOURCES AND
COMPENSATION COMMITTEE MEETING OF THE NEW DEVELOPMENT BANK
HELD ON MAY 29, 2023 AT 11:15 (CHINA TIME)**

PRESENT:

Committee Members - Directors and Alternate Directors

- i. Mr. Md. Shahriar Kader Siddiky (Temporary Additional Director for the Constituency of Bangladesh, the United Arab Emirates and Egypt, Chairperson of the meeting)
- ii. Ms. Tatiana Rosito (Director for Brazil)
- iii. Mr. Ivan Tiago Machado Oliveira (Alternate Director for Brazil)
- iv. Mr. Timur Maksimov (Director for Russia)
- v. Ms. Manisha Sinha (Director for India)
- vi. Dr. Prasanna V. Salian (Alternate Director for India)
- vii. Mr. Lei Zhang (Temporary Alternate Director for China)
- viii. Mr. Dondo Mogajane (Director for South Africa)
- ix. Mr. Mfundo Hlatshwayo (Temporary Alternate Director for South Africa)

Advisors and Other Participants Accompanying Directors and Alternate Directors

- i. Ms. Raquel Mendes, Advisor, General Coordinator for Global Development Institutions, Secretariat for International Affairs, Ministry of Finance, Brazil (via video)
- ii. Ms. Rebeca Gouget Miranda, Advisor, Coordinator, Ministry of Finance, Brazil (via video)
- iii. Ms. Ekaterina Guseva, Head of Division, Department of International Financial Affairs, Ministry of Finance, Russia
- iv. Mr. Lekhan Thakkar, Advisor, Counsellor (Economic), Embassy of India in Beijing, India
- v. Mr. Victor Luvhengo, Senior Economist, Multilateral Development Banks and Concessional Finance, International and Regional Economic Policy, National Treasury, South Africa
- vi. Ms. Masuma Akter, Joint Secretary, Economic Relations Division, Ministry of Finance, Bangladesh
- vii. Ms. Debi Chanda, Deputy Secretary, Economic Relations Division, Ministry of Finance, Bangladesh

Senior Management

- i. H.E. Mrs. Dilma Rousseff, President and Committee Member
- ii. Mr. Vladimir Kazbekov, Vice-President and Chief Operating Officer (“COO”)
- iii. Mr. Anil Kishora, Vice-President and Chief Risk Officer (“CRO”)
- iv. Mr. Qiangwu Zhou, Vice-President and Chief Administrative Officer (“CAO”)
- v. Mr. Leslie Maasdorp, Vice-President and Chief Financial Officer (“CFO”)

Secretary to the Committee

- i. Ms. Yolande Dwarika, Director General and Corporate Secretary

Other New Development Bank Staff

(Attachment I)

The Budget, Human Resources and Compensation Committee (“BHRC” or “the Committee”) elected the Temporary Additional Director for the Constituency of Bangladesh, the United Arab Emirates and Egypt as the Chairperson of the 23rd Meeting of the Committee.

1. Adoption of the Agenda

The agenda (2023-BHRC23-DOC-001-REV1) was considered and adopted by the Committee.

2. Leave of Absence

The Director for China was represented by the Temporary Alternate Director. The meeting had the requisite quorum.

3. Approval of Minutes and Summary of the 22nd Meeting of the Budget, Human Resources and Compensation Committee held on April 24, 2023

The Committee considered and approved the Minutes (2023-BHRC23-DOC-003) and Summary (2023-BHRC23-DOC-004) of the 22nd Committee Meeting held on April 24, 2023.

4. Matters Arising from the Previous Meeting

The Committee took note of the Matters Arising from the 22nd Committee Meeting (2023-BHRC23-DOC-005).

5. Budget

a. Budget Utilisation Report for the period ended March 31, 2023

The Committee considered the Budget Utilisation Report for Q1 2023 (2023-BHRC23-DOC-006) and took note thereof.

b. Budget Utilisation Report for Independent Evaluation Office for the period ended March 31, 2023

The Committee considered the Budget Utilisation Report for Independent Evaluation Office (“IEO”) for Q1 2023 (2023-BHRC23-DOC-007) and took note thereof.

6. Human Resources

a. Human Resources Update

The Committee considered the Human Resources Update (2023-BHRC23-DOC-008) and took note thereof.

b. Human Resource Requirements in the Independent Evaluation Office

The Committee considered the Human Resource Requirements in 2023 of the Independent Evaluation Office (2023-BHRC23-DOC-010) and recommended that the Board of Directors approve Independent Evaluation Office’s request for one additional Short-Term Consultant as part of the human resources headcount, to be assigned with immediate effect.

7. Ethics Update

The Committee considered the Ethics Update (2023-BHRC23-DOC-009) and took note thereof.

8. Any Other Business

The meeting ended with thanks from the Chairperson of the Meeting.

The following staff members attended the meeting for relevant agenda items with the approval of the Chairperson:

Corporate Secretary Department:

- i. Mr. Weijie Liu, Principal Professional
- ii. Ms. Miya Liu, Professional
- iii. Mr. Alexander Efimov, Young Professional
- iv. Mr. Alex du Plessis, Young Professional
- v. Ms. Angela Gu, Senior Officer
- vi. Ms. Shuang Zhao, Officer

Front Office of President

- i. Mr. Artur Lacerda, Director General
- ii. Mr. Marcelo Takami, Principal Professional
- iii. Ms. Danielle Aguiar, Senior Professional
- iv. Ms. Lusha Zhuang, Professional
- v. Mr. Marco Tulio De Oliveira Mendonca, Short Term Consultant
- vi. Mr. Aguinaldo Barbieri, Short Term Consultant
- vii. Mr. Luiz Eduardo Melin, Short Term Consultant

Executive Assistants to Vice-Presidents

- i. Mr. Evgeny Kochkin, Executive Assistant to the COO
- ii. Mr. Ningqian Zhang, Executive Assistant to the CAO

Other Departments

- i. Mr. Sergei Kuznetsov, Director General and Legal Counsel
- ii. Ms. Halima Nazeer, Director General, Finance, Budget and Accounting (via video)
- iii. Ms. Sharmila Govind, Director General, Human Resources
- iv. Mr. Ashwani Muthoo, Director General, Independent Evaluation Office
- v. Mr. Paritosh Pandit, Chief, Financial Controller, Finance, Budget and Accounting
- vi. Mr. Morgan Pillay, Chief, Ethics and Investigations
- vii. Mr. Marcelo Cardoso, Chief, Legal
- viii. Mr. Daniel Freitas, Principal Professional, Human Resources
- ix. Ms. Alet Prinsloo, Principal Professional, Ethics and Investigations
- x. Mr. Mzwandile Machobane, Principal Professional, Human Resources
- xi. Mr. Siddharth Nagpal, Senior Professional, Human Resources
- xii. Ms. Elvira Zhang, Young Professional, Human Resources
- xiii. Mr. Elias Marco Khalil Jabbour, Short Term Consultant, Research Department