

Proposed Project Summary for Public Disclosure
(concept review stage)

Project Name	Wuhan Smart Logistics Hub
Country	The People's Republic of China
Type	Sovereign
Area of Operation	Transport Infrastructure
Concept Approval Date	11 July 2023
Total Project Cost	RMB 4,749 million
Proposed Limit of NDB Financing	Up to RMB 2,415 million
Borrower	The People's Republic of China
Project Entities	The People's Government of the Hubei Province The People's Government of the Wuhan Municipality
Project Context	The National Logistics Hub Layout and Construction Plan envisages building a modern logistics system in China with 150 national hubs (including Wuhan) by 2025, aiming to reduce the ratio of total logistics costs to GDP from 15% in 2016 to 12% in 2025. In line with this, the 14th Five-Year Plan of Modern Logistics Industry Development of the Wuhan Municipality identifies the Project as the national logistics hub for the chemical industry.
Project Description	The Project will include the following five key components: <ul style="list-style-type: none"> • Component A: new railway station for the transportation of chemical cargo. • Component B: wharf with six berths on the Yangtze River. • Component C: office building with an IT logistics platform. • Component D: roads connecting the logistics hub to the highway. • Component E: capacity building.
Project Objective	To contribute to the implementation of the 14th Five-Year Plan of Modern Logistics Industry Development of the Wuhan Municipality by improving logistics connectivity and integration, which is expected to boost the socioeconomic development of the local chemical industry, Wuhan Municipality and Hubei Province as a whole.