

Proposed Project Summary for Public Disclosure

Project Name	BDMG Infrastructure and Sustainable Development Financing Project
Country	The Federative Republic of Brazil
Area of Operation	Multiple Areas
Concept Approval Date	16 March 2023
Total Project Cost	USD 250 million
Proposed Limit of NDB Financing	USD 200 million
Borrower	Banco de Desenvolvimento de Minas Gerais S.A (BDMG)
Project Context	BDMG is a regional development bank controlled by the Government of the State of Minas Gerais in Brazil. BDMG provides loans to public and private sector clients to finance infrastructure projects, contributes to local economic improvements and makes investments dedicated to water and wastewater, transport and renewable energy.
Project Objective	The Project will allow BDMG to diversify its sources of long-term financing and expand its portfolio of infrastructure projects. The NDB loan is expected to (1) support investment in sustainable infrastructure in small municipalities with economic development indicators below average for the country, (2) support reduction of greenhouse gas emissions, and (3) contribute to the achievement of the goals set by the State of Minas Gerais in clean energy, urban development, and social infrastructure sectors.
Project Description	The NDB loan will be on-lent by BDMG to sub-borrowers, both private and public, to finance infrastructure and sustainable development projects in the State of Minas Gerais focusing on: (a) clean energy; (b) urban development for inclusive and sustainable cities; (c) associated infrastructure to promote low-carbon agriculture; and (d) social infrastructure.