
**MINUTES OF THE TWENTIETH BUDGET, HUMAN RESOURCES AND
COMPENSATION COMMITTEE MEETING OF THE NEW DEVELOPMENT BANK
(VIDEOCONFERENCE) HELD ON SEPTEMBER 15, 2022 AT 19:00 (CHINA TIME)**

PRESENT:

Committee Members - Directors and Alternate Directors

- i. Mr. Zhijun Cheng (Director for China, Chairperson of the meeting)
- ii. Mr. Bo Zhang (Alternate Director for China)
- iii. Ms. Nolundi Dikweni (Alternate Director for South Africa)
- iv. Mr. Lucas Pedreira do Couto Ferraz (Director for Brazil)
- v. Mr. Marco Aurélio dos Santos Rocha (Alternate Director for Brazil)
- vi. Mr. Pavel Snisorenko (Alternate Director for Russia)
- vii. Ms. Jitender Singh (Temporary Alternate Director for India)
- viii. Mr. Md. Shahriar Kader Siddiky (Temporary Additional Director for the Constituency of Bangladesh and the United Arab Emirates)

Advisors and other Participants accompanying Directors and Alternate Directors

- i. Mr. Leonardo Lima Chagas, Deputy Secretary for International Economic Affairs, Ministry of Economy, Brazil
- ii. Ms. Raquel Porto Ribeiro Mendes, Coordinator for Relations with Global Development Institutions, Ministry of Economy, Brazil
- iii. Ms. Elena Zamorina, Advisor, Department for International Financial Affairs, Ministry of Finance, Russia
- iv. Mr. Jiangnan Qian, Director, IFI Division IV, Department of International Economic and Financial Cooperation, Ministry of Finance, China
- v. Mr. Lei Zhang, Deputy Director, IFI Division IV, Department of International Economic and Financial Cooperation, Ministry of Finance, China
- vi. Mr. Yazhou Yan, Staff, IFI Division IV, Department of International Economic and Financial Cooperation, Ministry of Finance, China
- vii. Mr. Mfundo Hlatshwayo, Chief Director, BRICS, Global and Emerging Markets, International and Regional Economic Policy, National Treasury, South Africa

- viii. Mr. Gert Marincowitz, Deputy Director, International Financial Architecture, Global and Emerging Markets, International and Regional Economic Policy, National Treasury, South Africa
- ix. Ms. Marwa Rashid Al Mahmood, Executive, International Financial Organizations Affairs, Ministry of Finance, United Arab Emirates

Senior Management

- i. Mr. Marcos Troyjo, President and Committee Member
- ii. Mr. Vladimir Kazbekov, Vice-President and Chief Operating Officer (“COO”)
- iii. Mr. Anil Kishora, Vice-President and Chief Risk Officer (“CRO”)
- iv. Mr. Qiangwu Zhou, Vice-President and Chief Administrative Officer (“CAO”)
- v. Mr. Leslie Maasdorp, Vice-President and Chief Financial Officer (“CFO”)

Secretary to the Committee

- i. Ms. Yolande Dwarika, Director General and Corporate Secretary

Other New Development Bank Staff

(Attachment I)

In absence of the Chairperson of the Budget, Human Resources and Compensation Committee (“the Committee” or “BHRC”), the Director for China was elected as the Chairperson of the 20th BHRC meeting.

1. Adoption of the Agenda

The agenda (2022-BHRC20-DOC-001) was considered and adopted by the Committee.

2. Leave of Absence

The Director for Russia, the Director for India and Director for South Africa were absent. The Director for Russia and the Director for South Africa were represented by their respective Alternate Directors. The Director for India was represented by a Temporary Alternate Director. The meeting had the requisite quorum.

3. Approval of Minutes and Summary of the 19th Meeting of the Budget, Human Resources and Compensation Committee held on June 22, 2022

The Committee considered and approved the Minutes (2022-BHRC20-DOC-003) and Summary (2022-BHRC20-DOC-004) of the 19th BHRC Meeting held on June 22, 2022.

4. Matters Arising from the Previous Meeting

The Committee considered the Matters Arising from the 19th BHRC Meeting (2022-BHRC20-DOC-005-a) and took note thereof.

The Committee considered the Executive Summary of Draft Guidelines for Secondment Program with Member Countries (2022-BHRC20-DOC-005-b) and took note thereof.

The Committee also considered the Note on Staff Retention and Development (2022-BHRC20-DOC-005-c) and took note thereof.

5. Budget

a. Budget Utilisation Report for H1 2022

The Committee considered the Budget Utilisation Report for H1 2022 (2022-BHRC20-DOC-006) and took note thereof.

6. Human Resources

a. Human Resources Department Dashboard

The Committee considered the Human Resources Department Dashboard (2022-BHRC20-DOC-007) and took note thereof.

b. Recruitment and Diversity Update

The Committee considered the Recruitment and Diversity Update (2022-BHRC20-DOC-008) and took note thereof.

c. Mid-Year Headcount Budget Review 2022

The Committee considered the Note on Mid-Year Headcount Budget Review 2022 (2022-BHRC20-DOC-009) and took note thereof.

7. Ethics Update

The Committee considered the Ethics Update (2022-BHRC20-DOC-010) and took note thereof.

8. Any Other Business

The meeting ended with thanks from the Chairperson of the Committee.

The following staff members attended the meeting for relevant agenda items with the approval of the Chairperson:

Corporate Secretary Department:

- i. Mr. Weijie Liu, Principal Professional
- ii. Ms. Miya Liu, Young Professional
- iii. Mr. Alexander Efimov, Young Professional
- iv. Ms. Angela Gu, Officer

Front Office of President

- i. Mr. Artur Lacerda, Director General
- ii. Mr. Hanyong Liu, Chief
- iii. Ms. Melisha Naidoo, Senior Professional
- iv. Mr. James Elias, Executive Assistant to the President

Executive Assistants to Vice-Presidents

- i. Mr. Evgeny Kochkin, Executive Assistant to the COO
- ii. Mr. Ningqian Zhang, Executive Assistant to the CAO
- iii. Mr. Kaviarasan Kailasam, Executive Assistant to the CRO

Other Departments

- i. Mr. Sergei Kuznetsov, Director General and Legal Counsel
- ii. Ms. Halima Nazeer, Director General, Finance, Budget and Accounting
- iii. Ms. Sharmila Govind, Director General, Human Resources
- iv. Mr. Paritosh Pandit, Chief, Financial Controller, Finance, Budget and Accounting
- v. Mr. Morgan Pillay, Chief, Ethics and Investigations
- vi. Mr. Marcelo Cardoso, Chief, Legal
- vii. Mr. Abhimanyu Ghosh, Principal Professional, Legal
- viii. Mr. Daniel Freitas, Principal Professional, Human Resources
- ix. Mr. Siddharth Nagpal, Senior Professional, Human Resources
- x. Ms. Elvira Zhang, Junior Professional, Human Resources