

Project Summary for Public Disclosure
(after approval of NDB financing)

Project Name	DBSA Sustainable Infrastructure Project
Country	The Republic of South Africa
Type	Non-Sovereign
Area of Operation	Multiple Areas
Concept Approval Date	30 September 2022
Financing Approval Date	13 December 2022
Total Project Cost	USD 125 million
Initial Limit of NDB Financing	USD 100.0 million
Current Limit of NDB Financing	USD 100.0 million
Borrower	Development Bank of Southern Africa (“DBSA”)
Project Entity	DBSA
Project Context	South Africa has a relatively good core network of national economic infrastructure but has the challenge to maintain and expand both economic and social infrastructure to support economic growth and social development goals. The Project aims to increase investments in sustainable infrastructure projects in South Africa by partnering with DBSA, which plays a strategic role in the financing and implementation of key infrastructure programmes in South Africa. Through the loan, NDB is facilitating the participation of private sector in addressing infrastructure backlogs and scaling up investments in infrastructure in the country
Project Description	NDB is providing a loan to DBSA for on-lending to private sector sub-borrowers for the financing of infrastructure projects in South Africa (“Sub-Projects”) in multiple sectors, such as renewable energy, social infrastructure (including affordable housing, student accommodation, and private healthcare facilities) as well as digital infrastructure.
Project Objective	The Loan will be used by the Borrower to finance sustainable infrastructure projects in the areas of renewable energy, social and digital infrastructure in South Africa. The Project will support socio-economic development in South Africa and will contribute to climate change mitigation, through increasing power generation capacity from renewable energy sources. The Project will also contribute to the development and improvement of existing health infrastructure and access to affordable and safe

	accommodation. The Project will also lead to improved digital connectivity through extended broadband networks and efficient telecommunication infrastructure across the country.	
Implementation Arrangements	The Project will be implemented over a period of three years. DBSA will be responsible for identifying, selecting, appraising, financing, and monitoring Sub-Projects.	
Environmental and Social Information	The Project has been categorized as Category FI-B in line with NDB's Environmental and Social Framework. Environmental and social ("E&S") impacts and risks of the Project will vary depending on the Sub-Projects. The negative impacts will be mitigated by adherence to DBSA's Environmental Management System and country system, as well as the implementation of an Environmental and Social Impact Management Plan agreed upon with NDB. In the event any of the Sub-Projects are rated as DBSA Category 1 or NDB Category A, prior approval from NDB will be required.	
Financing	NDB will provide a loan without sovereign guarantee to the national financial intermediary DBSA with an amount of USD 100 million. NDB will finance up to 80% of the Sub-Project's total costs.	
	Source of Fund	Amount (USD Million)
	NDB	100
	Other (loans, equity)	25
Contacts	NDB	Borrower and Project Entity
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