

Project Summary for Public Disclosure

Project Name	Expansion and Modernization of the Durban Container Terminal (the Project)
Country	The Republic of South Africa
Sector	Transport
Board Approval Date	28 May 2018
Total Project Cost	ZAR 12,000 million
Initial Limit of NDB Financing	ZAR 3,500 million
Current Limit of NDB Financing	ZAR 3,500 million
Borrower	Transnet State Owned Company Ltd
Implementing Agency	Transnet State Owned Company Ltd
Project Context	Durban is South Africa's most important port and the main maritime gateway for the continent. Over the last decades the Durban Container Terminal (DCT) has seen rise in operations due to the expanding global containerized trade. However, it remains underdeveloped compared to its peers around the globe. The enhanced container handling facilities of the DCT are needed to increase volume of the international trade and support regional economic growth.
Project Objective	The Project seeks to expand and modernize the DCT to achieve a shorter ship turnaround time, ability to handle larger vessels and an increased throughput.
Project Description	The Project primarily consists of procurement and installation of modern cranes and other cargo handling equipment.
Expected Benefits	The Project will allow the DCT to handle larger vessels with gross tonnage of more than 100,000 tons or 9,000 TEUs (twenty-foot equivalent unit) capacity.
Environmental and Social Aspect	The land-based works are site-specific and expect to have moderate environmental and social impacts. However, the Project may include

	<p>seaside works, including dredging of berths and channels, which can represent elevated environmental and social risks.</p> <p>Hence, the Project is categorized as Category A in line with NDB's Environment and Social Framework (ESF). Environmental and Social Impact Management Plan is developed for the Project to enhance community dialogue, improve transparency, and to fully comply with the country system requirements. Amongst other things, Transnet will be required to provide to NDB evidence of effective grievance mechanism, information disclosure and engagement with the community.</p>						
Financing Aspect	<p>The total cost of the Project is estimated to be ZAR 12,000 million. Financing sources are as follows:</p> <table border="1" data-bbox="483 821 1479 957"> <thead> <tr> <th data-bbox="483 821 932 863">Source of Fund</th> <th data-bbox="932 821 1479 863">Amount (ZAR million)</th> </tr> </thead> <tbody> <tr> <td data-bbox="483 863 932 905">New Development Bank</td> <td data-bbox="932 863 1479 905">3,500</td> </tr> <tr> <td data-bbox="483 905 932 947">Other financing sources</td> <td data-bbox="932 905 1479 947">8,500</td> </tr> </tbody> </table>	Source of Fund	Amount (ZAR million)	New Development Bank	3,500	Other financing sources	8,500
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Implementation	<p>The Project implementation will take 7 years from 2020 till the end of 2027. Procurement will be carried out by Transnet in accordance with its existing procurement procedures and applicable South African legislation.</p>						
Contacts	<table border="1" data-bbox="483 1182 1479 1312"> <thead> <tr> <th data-bbox="483 1182 932 1224">NDB</th> <th data-bbox="932 1182 1479 1224">Borrower</th> </tr> </thead> <tbody> <tr> <td data-bbox="483 1224 932 1312">Africa Regional Centre Vivian Ramathuba</td> <td data-bbox="932 1224 1479 1312">Nhlanhla Hlophe Nhlanhla.Hlophe@transnet.net</td> </tr> </tbody> </table>	NDB	Borrower	Africa Regional Centre Vivian Ramathuba	Nhlanhla Hlophe Nhlanhla.Hlophe@transnet.net		
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