

## Proposed Project Summary for Public Disclosure

<b>Project Name</b>	Porto São Luís Project
<b>Country</b>	The Federative Republic of Brazil
<b>Sector</b>	Transport
<b>Total Project Cost</b>	USD 523 million
<b>Proposed Loan Amount</b>	USD 300 million
<b>Borrower</b>	TUP Porto São Luís S.A.
<b>Implementing Agency</b>	TUP Porto São Luís S.A.
<b>Project Description</b>	<p>Brazil's current port infrastructure is inadequate to service the growing global demand for Brazilian agricultural and mineral products. Mobilizing private sector investments in the port sector can bring benefits not only in terms of capital participation, but also in relation to cutting-edge technologies and transfer of expertise, particularly in the domain of highly specialized managerial and operational skills. Over the last three decades, public-private partnerships have emerged as a mechanism to leverage greater private investment participation in port development and to access specialized skills, innovations, and new technologies associated with infrastructure development, operations and maintenance.</p> <p>The Porto São Luís Project is proposed to support the construction of a greenfield private port terminal located in the Organized Port Complex of Itaqui, in the municipality of São Luís, State of Maranhão. The Project is strategically located to increase the north region's capacity to drain the production of Brazil's expanding agricultural frontier (States of Mato Grosso, Goiás, Tocantins, Pará, Maranhão, and Piauí), which will facilitate the export of grains coming from the midwest of the country, and the imports of fertilizers and liquid bulks.</p>