

<u>Project Summary for Public Disclosure</u> (after approval of NDB financing)

Project Name	Ningxia Yinchuan Integrated Green Transport Development Project		
Country	The People's Republic of China		
Туре	Sovereign		
Area of Operation	Transport Infrastructure		
Concept Approval Date	26 April 2019		
Financing Approval Date	25 June 2019		
Total Project Cost	RMB 2,205 million		
Initial Limit of NDB Financing	RMB 2,100 million		
Current Limit of NDB	RMB 1,825 million		
Financing			
Borrower	The People's Republic of China		
Project Entities	The People's Government of Ningxia Hui Autonomous Region		
	Yinchuan Municipal Government		
Project Context	Yinchuan Municipality (the capital city of Ningxia Hui Autonomous Region) is taking actions under the green development initiative to improve the public bus transport system. With a growing focus on enhancement of living quality of local residents, more bus lines have been put in place to reach the suburban areas and villages of Yinchuan. Apart from the broadened coverage of the public bus network, a special focus is put on the green transit, with the initiative to replace all existing natural gas-fueled buses with battery electric buses, taking advantage of Yinchuan's power structure with a surplus of electricity supply and a shortage in natural gas supply. In parallel, the Project financed an intelligent public transport management platform as part of Yinchuan's smart city outlook. The Project accelerated Yinchuan's transition to sustainable urban mobility with higher efficiency, reliability and		
Project Description	lower carbon emissions, leading to enhanced livability of the city. Components of the Project include: (i) procurement of electric buses and charging facilities; (ii) construction of bus lanes and depots; (iii) development of intelligent transport management system; (iv) project management and capacity building.		
Project Objective	Objectives of the Project are to develop a green bus system and improve public transport services in Yinchuan Municipality through replacing all existing natural gas-fueled buses with electric buses, which reduce emissions and save energy and bus operating costs.		



Implementation	The Project was	The Project was implemented over four years. People's			
Arrangements	Government of Yi	nchuan Municipality	will be the Project		
	Implementation A	Implementation Agency. Procurement was conducted in			
	compliance with the	compliance with the national law and regulations and meet the			
	core principles of NE	core principles of NDB's policy.			
Environmental	The positive impact	The positive impacts of the Project include: (i) improved public			
and Social Information		transport services; (ii) reduced CO ₂ emission of buses; (iii)			
		improved air quality in Yinchuan; (iv) reduced bus operating costs;			
		and (v) enhanced quality of lives and economic well-being of local			
		oject is Category "B'			
		d Social Framework	` '		
		environmental impact assessment regulations. Main			
		environmental and social impacts from the Project include land			
	· '	acquisition and compensation, treatment and disposal of waste batteries, and minor interruption to traffic during construction.			
	,	These impacts will be mitigated by adherence to requirements of			
	E&S country system.				
Financing	, ,	The actual cost of the Project is RMB 2.205 billion. NDB financed			
		RMB 1.825 billion or 83% of the total cost. The remaining balance			
		ounterpart funds fron	_		
	Government.				
	Source of Fund		Amount (RMB billion)		
	NDB		1.825		
	Yinchuan	Municipal	0.38		
	Government				
Contacts	NDB	Borrower	Project Entity		
	Project Portfolio	Ministry of Finance	Ningxia Hui		
	Management	Lei Zhang	Autonomous Reginal		
	Department	zhanglei58@mof.go	Department of		
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