

Project Summary for Public Disclosure
(after approval of NDB financing)

Project Name	Expansion and Modernization of the Durban Container Terminal (the Project)
Country	The Republic of South Africa
Type	Non-Sovereign
Area of Operation	Transport Infrastructure
Concept Approval Date	22 January 2018
Financing Approval Date	28 May 2018
Total Project Cost	ZAR 12,000 million
Initial Limit of NDB Financing	ZAR 3,500 million
Current Limit of NDB Financing	ZAR 3,500 million
Borrower	Transnet State Owned Company Ltd
Project Entity(ies)	Transnet State Owned Company Ltd
Project Context	Durban is South Africa's most important port and the main maritime gateway for the continent. Over the last decades the Durban Container Terminal (DCT) has seen rise in operations due to the expanding global containerized trade. However, it remains underdeveloped compared to its peers around the globe. The enhanced container handling facilities of the DCT are needed to increase volume of the international trade and support regional economic growth.
Project Description	The Project primarily consists of procurement and installation of modern cranes and other cargo handling equipment.
Project Objective	The Project seeks to expand and modernize the DCT to achieve a shorter ship turnaround time, ability to handle larger vessels and an increased throughput. The Project will allow the DCT to handle larger vessels with gross tonnage of more than 100,000 tons or 9,000 TEUs (twenty-foot equivalent unit) capacity.
Implementation Arrangements	Overall Project implementation plan is Jan 2020 –2028.
Environmental and Social Information	The land-based works are site-specific and expect to have moderate environmental and social impacts. However, the Project may include seaside works, including dredging of berths and channels, which can represent elevated environmental and social risks. Hence, the Project is categorized as Category A in line with NDB's Environment and Social Framework (ESF). Environmental and Social Impact Management Plan is developed for the Project to enhance community dialogue, improve transparency, and to fully

	comply with the country system requirements. Amongst other things, Transnet will be required to provide to NDB evidence of effective grievance mechanism, information disclosure and engagement with the community.	
Financing	The total cost of the Project is estimated to be ZAR 12,000 million. Financing sources are as follows:	
	Source of Fund	Amount (ZAR million)
	NDB	3,500
	Other financing sources	8,500
Contacts	NDB	Borrower and Project Entity
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