



# Annual Report 2023

## FINANCING FOR SUSTAINABLE DEVELOPMENT

### APPROVALS BY TYPE OF OPERATION

	Approvals within the year ended December 31, 2023		Approvals for projects in the portfolio as at December 31, 2023	
	Number	USD million	Number	USD million
Sovereign loans	7	1,955	73	28,294
Non-sovereign loans	2	123	18	3,426
Equity investments	0	0	2	200
<b>Total</b>	<b>9</b>	<b>2,078</b>	<b>93</b>	<b>31,920</b>

Notes:

- Approval amounts are translated into USD using exchange rates as at December 31, 2023.
- The portfolio refers to the Bank's cumulative approvals net of cancelled and fully repaid loans.



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## FINANCING FOR SUSTAINABLE DEVELOPMENT

### APPROVALS BY COUNTRY

	Approvals within the year ended December 31, 2023		Approvals for projects in the portfolio as at December 31, 2023	
	Number	USD million	Number	USD million
Brazil	3	522	19	5,710
Russia	0	0	13	4,030
India	3	1,253	25	8,641
China	2	230	23	8,284
South Africa	1	73	13	5,255
<b>Total</b>	<b>9</b>	<b>2,078</b>	<b>93</b>	<b>31,920</b>

Notes:

- a. Approval amounts are translated into USD using exchange rates as at December 31, 2023.
- b. The portfolio refers to the Bank's cumulative approvals net of cancelled and fully repaid loans.



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## FINANCING FOR SUSTAINABLE DEVELOPMENT

### APPROVALS BY CURRENCY

	Approvals within the year ended December 31, 2023		Approvals for projects in the portfolio as at December 31, 2023	
	Number	USD million	Number	USD million
INR	0	0	1	100
RMB	2	230	15	5,468
ZAR	1	73	6	1,196
CHF	0	0	1	594
EUR	0	0	8	3,100
USD	6	1,775	62	21,462
<b>Total</b>	<b>9</b>	<b>2,078</b>	<b>93</b>	<b>31,920</b>

Notes:

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- The portfolio refers to the Bank's cumulative approvals net of cancelled and fully repaid loans.



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## FINANCING FOR SUSTAINABLE DEVELOPMENT

### APPROVALS BY AREA OF OPERATION

	Approvals within the year ended December 31, 2023		Approvals for projects in the portfolio as at December 31, 2023	
	Number	USD million	Number	USD million
Clean energy and energy efficiency	0	0	12	2,994
Transport infrastructure	3	1,318	35	11,672
Water and sanitation	2	317	13	2,902
Environmental protection	0	0	2	680
Social infrastructure	0	0	3	810
Digital infrastructure	1	73	2	373
Multiple areas	3	370	17	3,519
COVID-19 emergency assistance	0	0	9	8,970
<b>Total</b>	<b>9</b>	<b>2,078</b>	<b>93</b>	<b>31,920</b>

Notes:

- a. Approval amounts are translated into USD using exchange rates as at December 31, 2023.
- b. The portfolio refers to the Bank's cumulative approvals net of cancelled and fully repaid loans.



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### FINANCING FOR SUSTAINABLE DEVELOPMENT

#### CLIMATE FINANCE

	Approved within the year ended December 31, 2023 (USD million)	Approvals for projects in the portfolio as at December 31, 2023 (USD million)
Mitigation finance	114	4,969
Adaptation finance	154	706
<b>Total</b>	<b>268</b>	<b>5,675</b>

Notes:

- a. Approval amounts are translated into USD using exchange rates as at December 31, 2023.
- b. The portfolio refers to the Bank's cumulative approvals net of cancelled and fully repaid loans.



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FINANCING FOR SUSTAINABLE DEVELOPMENT

**HIGHLIGHTS OF EXPECTED DEVELOPMENT RESULTS OF SELECTED PROJECTS FINANCED BY NDB**

	From projects approved within the year ended December 31, 2023	From projects in the portfolio as at December 31, 2023
Renewable and clean energy generation capacity to be installed (MW)	0	2,000
CO <sub>2</sub> emissions to be avoided (tonnes/year)	500	13,100,000
Roads and bridges to be built or upgraded (km)	22,000	39,000
Air passenger handling capacity to be increased (million/year)	0	104
Air cargo handling capacity to be increased (tonnes/year)	0	960,000
Drinking water supply capacity to be increased (m <sup>3</sup> /day)	0	209,000
Sewage treatment capacity to be increased (m <sup>3</sup> /day)	41,000	577,000
Water tunnel/canal infrastructure to be built or upgraded (km)	0	1,400
Urban rail transit network to be built (km)	0	293
Schools to be built or upgraded (#)	15	43
Housing units to be constructed (#)	0	35,000

Notes:

- a. Expected development results are presented for selected projects financed by NDB in collaboration with partners, irrespective of the proportion of the Bank's financing in the total project cost.
- b. The numbers are rounded, and are based on the information available at the time of approval.
- c. The portfolio refers to the Bank's cumulative approvals net of cancelled and fully repaid loans.



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### FINANCING FOR SUSTAINABLE DEVELOPMENT

#### DISBURSEMENTS BY COUNTRY

	Disbursements within the year ended December 31, 2023 (USD million)	Outstanding as at December 31, 2023 (USD million)
Brazil	1,155	2,534
Russia	0	2,101
India	427	4,209
China	1,282	5,304
South Africa	536	3,534
<b>Total</b>	<b>3,400</b>	<b>17,682</b>

Notes:

a. Disbursement amounts are translated into USD using exchange rates as at December 31, 2023.

b. As at December 31, 2023, the Bank's cumulative disbursements and cumulative repayments stood at USD 18.8 billion and USD 1.1 billion, respectively.



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### FINANCING FOR SUSTAINABLE DEVELOPMENT

#### CAPITAL SUBSCRIPTION AND VOTING POWER (AS AT DECEMBER 31, 2023)

	Subscribed capital (USD million)	Voting Power (% of total)
Brazil	10,000	18.98
Russia	10,000	18.98
India	10,000	18.98
China	10,000	18.98
South Africa	10,000	18.98
Bangladesh	942	1.79
UAE	556	1.06
Egypt	1,196	2.27
<b>Total</b>	<b>52,694</b>	<b>100.00</b>

Notes:

a. Numbers in this table may not add up precisely due to rounding.





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## FINANCING FOR SUSTAINABLE DEVELOPMENT

### BOND ISSUANCES

	Issued within the year ended December 31, 2023		Outstanding as at December 31, 2023	
	Number	Amount (million)	Number	Amount (million)
RMB bonds	1	RMB 8,500	8	RMB 31,500
ZAR bonds	4	ZAR 2,831	4	ZAR 2,831
AUD bonds	0	0	1	AUD 73
HKD bonds	3	HKD 1,875	4	HKD 2,375
GBP bonds	0	0	1	GBP 35
USD bonds	13	USD 3,044	20	USD 9,444



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## FINANCING FOR SUSTAINABLE DEVELOPMENT

### EMPLOYEES BY GENDER (AS AT DECEMBER 31, 2023)

	Number	Share (% of total)
Female	95	39
Male	149	61
<b>Total</b>	<b>244</b>	<b>100</b>