



Annual Report 2022

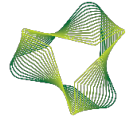
Building a Leading Development Bank for Emerging Economies

APPROVALS BY TYPE OF OPERATION

	Approvals within the year ended December 31, 2022		Approvals for projects in the portfolio as at December 31, 2022	
	Number	USD million	Number	USD million
Sovereign loans	10	2,180	66	26,579
Non-sovereign loans	4	530	17	3,451
Equity investments	0	0	2	200
Total	14	2,710	85	30,230

Notes:

- Approval amounts are translated into USD using exchange rates as at December 31, 2022.
- The portfolio refers to the Bank's cumulative approvals net of cancelled and fully repaid loans.



APPROVALS BY COUNTRY

	Approvals within the year ended December 31, 2022		Approvals for projects in the portfolio as at December 31, 2022	
	Number	USD million	Number	USD million
Brazil	6	804	17	5,262
Russia	0	0	13	3,966
India	3	496	22	7,500
China	4	1,210	21	8,116
South Africa	1	200	12	5,386
Total	14	2,710	85	30,230

Notes:

a. Approval amounts are translated into USD using exchange rates as at December 31, 2022.

b. The portfolio refers to the Bank's cumulative approvals net of cancelled and fully repaid loans.



Annual Report 2022

Building a Leading Development Bank for Emerging Economies

APPROVALS BY CURRENCY

	Approvals within the year ended December 31, 2022		Approvals for projects in the portfolio as at December 31, 2022	
	Number	USD million	Number	USD million
INR	0	0	1	100
RMB	2	431	13	5,359
ZAR	0	0	5	1,226
CHF	0	0	1	541
EUR	2	779	8	3,025
USD	10	1,500	57	19,979
Total	14	2,710	85	30,230

Notes:

a. Approval amounts are translated into USD using exchange rates as at December 31, 2022.

b. The portfolio refers to the Bank's cumulative approvals net of cancelled and fully repaid loans.

APPROVALS BY AREA OF OPERATION

	Approvals within the year ended December 31, 2022		Approvals for projects in the portfolio as at December 31, 2022	
	Number	USD million	Number	USD million
Clean energy & energy efficiency	0	0	12	3,026
Transport infrastructure	5	1,557	32	10,479
Water & sanitation	3	450	12	2,684
Environmental protection	0	0	2	680
Social infrastructure	0	0	3	810
Digital infrastructure	0	0	1	300
Multiple areas	6	703	14	3,235
COVID-19 emergency assistance	0	0	9	9,016
Total	14	2,710	85	30,230

Notes:

a. Approval amounts are translated into USD using exchange rates as at December 31, 2022.

b. The portfolio refers to the Bank's cumulative approvals net of cancelled and fully repaid loans.



Annual Report 2022

Building a Leading Development Bank for Emerging Economies

CLIMATE FINANCE COMMITMENTS

	Approved within the year ended December 31, 2022 (USD million)	Approvals for projects in the portfolio as at December 31, 2022 (USD million)
Mitigation finance commitments	459	5,040
Adaptation finance commitments	368	556
Total	827	5,596

Notes:

- a. Approval amounts are translated into USD using exchange rates as at December 31, 2022.
- b. The portfolio refers to the Bank's cumulative approvals net of cancelled and fully repaid loans.



HIGHLIGHTS OF EXPECTED DEVELOPMENT RESULTS OF SELECTED PROJECTS FINANCED BY NDB

	From projects approved within the year ended December 31, 2022	From projects in the portfolio as at December 31, 2022
Renewable and clean energy generation capacity to be installed (MW)	0	2,000
CO ₂ emissions to be avoided (million tonnes/year)	0.2	13.1
Roads and bridges to be built or upgraded (km)	1,900	17,100
Air passenger handling capacity to be increased (million/year)	82	104
Air cargo handling capacity to be increased (tonnes/year)	760,000	960,000
Drinking water supply capacity to be increased (m ³ /day)	0	209,000
Sewage treatment capacity to be increased (m ³ /day)	99,000	635,000
Water tunnel/canal infrastructure to be built or upgraded (km)	30	1,400
Urban rail transit network to be built (km)	26	293
Schools to be built or upgraded (#)	0	28
Housing units to be constructed (#)	0	35,000

Notes:

- a. Expected development results are presented for selected projects financed by NDB in collaboration with partners, irrespective of the proportion of the Bank's financing in the total project cost.
- b. The numbers are rounded, and are based on the information available at the time of approval.
- c. The portfolio refers to the Bank's cumulative approvals net of cancelled and fully repaid loans.



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Annual Report 2022

Building a Leading Development Bank for Emerging Economies

DISBURSEMENTS BY COUNTRY

	Disbursements within the year ended December 31, 2022 (USD million)	Outstanding as at December 31, 2022 (USD million)
Brazil	23	1,382
Russia	30	2,024
India	340	3,832
China	597	4,153
South Africa	174	3,038
Total	1,164	14,429

Notes:

a. Disbursement amounts are translated into USD using exchange rates as at December 31, 2022.

b. As at December 31, 2022, the Bank's cumulative disbursements and cumulative repayments stood at USD 15.4 billion and USD 953 million, respectively.



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Annual Report 2022

Building a Leading Development Bank for Emerging Economies

CAPITAL SUBSCRIPTION AND VOTING POWER (AS AT DECEMBER 31, 2022)

	Subscribed capital (USD million)	Voting Power (% of total)
Brazil	10,000	19.42
Russia	10,000	19.42
India	10,000	19.42
China	10,000	19.42
South Africa	10,000	19.42
Bangladesh	942	1.83
UAE	556	1.08
Total	51,498	100.00

Notes:

a. Numbers in this table may not add up precisely due to rounding.



Annual Report 2022

Building a Leading Development Bank for Emerging Economies

BOND ISSUANCES

	Incremental within the year ended December 31, 2022		Outstanding as at December 31, 2022	
	Number	Amount (million)	Number	Amount (million)
RMB bonds	3	RMB 13,000	8	RMB 28,000
AUD bonds	1	AUD 73	1	AUD 73
HKD bonds	0	0	1	HKD 500
GBP bonds	0	0	1	GBP 35
USD bonds	3	USD 150	10	USD 8,000

Notes:

a. In 2022, a three-year RMB 3 billion bond issued in February 2019 and a two-year USD 50 million bond issued in December 2020 matured.

b. In 2023, the Bank issued, under its Euro Medium Term Note (EMTN) Programme, a one-year note with par value of USD 500 million in March, a three-year note with par value of USD 1.25 billion in April, as well as a five-year note with par value of USD 200 million, a three-year note with par value of HKD 750 million, and a three-year note with par value of USD 110 million in May. The Bank also issued a three-year bond with par value of RMB 8.5 billion in May 2023.



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Annual Report 2022

Building a Leading Development Bank for Emerging Economies

EMPLOYEES BY GENDER (AS AT DECEMBER 31, 2022)

	Number	Share (% of total)
Female	83	37
Male	141	63
Total	224	100