



## Multi-theme

### SDG alignment of multi-theme projects (as at December 31, 2019)

#### Primary SDG alignment



In addition to financing projects designed to address development challenges within a specific key area of operation, NDB also supports projects with stand-alone sub-projects that could be mapped to different key areas. These types of projects hold the potential to offer a wider range of development benefits. The Bank's inaugural equity investment is an example of such operations.

- In 2019, NDB approved an equity investment of up to USD 100 million in Patria Infrastructure Fund IV, a private equity fund pursuing investments in infrastructure and infrastructure-related assets in **Brazil** and other selected Latin American countries.<sup>46</sup>

By leveraging this infrastructure-focused fund, whose investment strategy is well aligned with NDB's mandate, the Bank will provide much-needed equity financing to a number of investments across Brazil's key infrastructure sectors, such as power and energy, transport and logistics, information and communications technology, as well as water and sanitation. More importantly, NDB's equity participation in the fund could help crowd-in additional capital, especially from the private sector, for infrastructure investments, contributing to closing the financing gap.

This equity investment was the only multi-theme operation of the Bank as at December 31, 2019. It is primarily aligned with SDG 9 on Industry, Innovation and Infrastructure, and may contribute to many other SDGs, depending on the final selection of sub-projects that will benefit from the fund's investment.

# USD 100 m

Approved by NDB in 2019 for multi-theme projects

# 1%

Share of multi-theme projects in NDB's cumulative approvals as at December 31, 2019

<sup>46</sup> NDB's financing will be used exclusively for investment opportunities in Brazil.