



### Call for Essays

## **Fintecgrity: Leveraging Fintech solutions for enhancing Integrity in financial sector**

**(Submission Deadline: February 15, 2019)**

On the eve of the **International Anti-Corruption Day (December 9, 2018)**, New Development Bank (NDB) invites you to submit reflection pieces in the form of short essays on the topic, **“Fintecgrity: Leveraging Fintech solutions for enhancing Integrity in financial sector”**. Essays submitted shall be considered for awards for best two submissions.

### **Topics and possible perspectives**

Fintech solutions particularly in the areas of distributed ledger technology, big data analytics, and artificial intelligence (including machine learning) are at the center of public policy debate as tools that could assist in global fight against financial crime and corruption. In order to engage in an informed debate on the potential uses of these technology solutions, NDB invites you to submit original contributions that address any one of the following topics:

1. How can innovative fintech solutions promote transparency in financial sector?
2. Can open access of data facilitated through fintech solutions enable effective monitoring of public funds?
3. How do, features of trust and transparency often cited in favor of the distributed ledger technology, assist in fighting corruption?
4. How can big data analytics and artificial intelligence assist financial crime and anti-corruption investigations?
5. What role does public policy have to play in ensuring effective deployment of fintech solutions for fighting financial crime and corruption?



NDB is particularly interested in essays (authored either individually or jointly) with practical orientation demonstrating a) an existing use-case of a technology solution in the above areas, b) a new proposal with possible technology features, or c) nature of security and other controls required for leveraging fintech solutions for the stated purpose. This listing is not exhaustive, though the scope of essays should be with reference to the areas listed above.

### **Format Guidelines**

1. The essays should:
  - Be written in English;
  - Represent the original work of the author(s);
  - Not exceed 5,000 words in length (can be of any length within this limit);
  - Use Harvard Referencing System (in-text citation with a reference list at the end viz., scholarly research, books, online articles);
  - Not infringe any applicable laws or regulations (including those relating to confidentiality or copyright aspects) in respect of the material used in the essay;
2. Submit your text for the competition as a Microsoft Word document (.doc or .docx);
3. If you intend to use images in your essay, please make sure they are of good quality (high resolution). Please indicate in the text where the images should be placed and make sure you submit the images separately in the email together with your submission;

### **Eligibility and Submission**

1. The competition is open to nationals of all BRICS countries (Brazil, Russia, India, China and South Africa) but can be residing anywhere in the world.



2. The essays should be addressed to the email ID [fintecgrity@ndb.int](mailto:fintecgrity@ndb.int).
3. The name of the author, institutional affiliation and the nationality/residential status should be provided in the covering email. The covering email should also contain a declaration that the submission is the original work of the author(s) and does not infringe any applicable laws or regulations in respect of the material used in the essay.
4. All entries are final. No revisions are accepted once submitted for the competition.
5. The essays once submitted will become the copyright of NDB.
6. In case of any further questions, applicants can reach out to Mr. Huawei Zhang, Compliance Division, New Development Bank (email ID: [zhang.huawei@ndb.int](mailto:zhang.huawei@ndb.int))

### **Awards**

1. From the essays submitted, NDB will select two best essays for the award. The Author of the essay in the first place will receive an award of USD 2,500/- and in the second place will receive an award of USD 1,500/-. If a winning paper has more than one author, the prize will be split equally among the co-authors.
2. Awards will be announced in first week of March 2019 on the NDB website. NDB will also inform all applicants whether or not their essay has won a prize.
3. Award winners shall be invited to a workshop to be organized by NDB at Shanghai during March / April 2019. Travel and stay expenses of award winners shall be borne by NDB.